

WIRRAL COUNCIL

PENSIONS COMMITTEE

14 SEPTEMBER 2015

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|-------------------------|--|
| SUBJECT: | LGPS TRUSTEE 'FUNDAMENTALS' TRAINING |
| WARD/S AFFECTED: | NONE |
| REPORT OF: | STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES |
| KEY DECISION? | NO |

1.0 EXECUTIVE SUMMARY

1.1 This report recommends the Committee to approve participation by Members in the LGPS Trustee Training 'Fundamentals XIV' organised by the Local Government Pensions Committee.

2.0 BACKGROUND AND KEY ISSUES

2.1 The fundamentals course is run on an annual basis and provides an insight to LGPS 'trusteeship' for newly elected Committee members whilst also serving as an update/refresher course for longer-serving members. The course is of three days duration, spread over a number of months at three locations around the UK. As identical material is delivered at each location, it is possible to attend the course by visiting different locations should delegates' diaries not allow attendance on all three days at a particular location.

2.2 Fundamentals is a bespoke LGPS training course predominately aimed at elected members serving on pension committees/panel, and has been attended by over 1000 delegates since 2002. The 2015 event incorporates all legislative changes made to the LGPS since last year's event and all sections are refreshed to keep them up-to-date, relevant and interesting.

2.3 The aim of the LGPC remains unaltered; that is to deliver a single training course covering all aspects of the Scheme, including both 'Benefits' and 'Fund' administration, as well as 'Investments' so that attendees can demonstrate compliance with the first of the six CIPFA principles and receive educational material in line with CIPFA's Pensions Knowledge and Skills Framework.

2.4 Attendance is likely to be of most benefit to newer members of Committee providing a useful grounding in all aspects of local government pensions.

2.5 Dates and venues:

| | | |
|---------|-------|-------------|
| Cardiff | Day 1 | 6 October |
| | Day 2 | 3 November |
| | Day 3 | 15 December |
| Leeds | Day 1 | 21 October |
| | Day 2 | 17 November |
| | Day 3 | 8 December |
| London | Day 1 | 15 October |
| | Day 2 | 10 November |
| | Day 3 | 1 December |

2.6 It is believed that attendance at all three days of the course will satisfy at least the minimum of training required to satisfy the first of the six CIPFA principles. Attendees at all three sessions will receive a certificate of attendance.

3.0 RELEVANT RISKS

3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 The delegate rate for each session, inclusive of lunch, refreshments and all delegate materials is £240 plus VAT. Travelling costs and accommodation, where required, will be an additional expense. These costs can be met from existing budgets.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That attendance by Members on the 'Fundamentals training' be approved.

13.2 That Members wishing to take advantage of this opportunity notify the Head of Pension Fund to enable the necessary registration and administration to be undertaken.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 Attendance is likely to be of most benefit to newer members of Committee providing a useful grounding in all aspects of local government pensions.

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APPENDICES

None

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

| Briefing Note | Date |
|----------------------|-------------|
| | |

SUBJECT HISTORY (last 3 years)

| Council Meeting | Date |
|--|-------------|
| A report on this training opportunity is brought to this Committee annually | |