

Appendix 1

Value of the Fund	£6.5bn	30/09/2015
Investment income Received	£135m	Projected 2016/17
Pensions Paid	£272m	Projected 2016/17
Contributions Received	£196m	Projected 2016/17
Active Contributing members	45,417	31 March 2015
Deferred members	36,237	31 March 2015
Pensioners	46,600	31 March 2015
Total Members	128,254	31 March 2015

	Budget 2015/2016 (£)	Probable Out-Turn 2015/2016	Budget 2016/2017 (£)
Employees			
Pay, NI and Pension	2,744,181	2,433,727	2,964,015
Training	20,000	5,000	20,000
Other Staffing Costs	376,195	335,216	325,966
	3,140,376	2,773,943	3,309,981
Premises			
Rents	252,187	252,187	284,042
	252,187	252,187	284,042
Transport			
Public Transport Expenses	39,900	20,003	48,614
Car Allowances	1,200	1,054	1,300
	41,100	21,057	49,914

Supplies

Furniture and Office Equipment	20,000	134	18,000
Printing and Stationery	90,000	25,858	67,000
Computer Development and Hardware	432,000	268,114	532,500
Postages and Telephones	109,000	112,632	109,250
External Audit	41,000	39,170	41,000
Services and Consultants Fees	545,980	576,049	600,814
Conferences and Subsistence	67,170	31,500	41,525
Subscriptions	138,353	119,260	153,993
Other	78,500	27,623	78,500
	1,522,003	1,200,340	1,642,582

Third Party

Medical Fees	8,500	3,798	5,500
Bank Charges	15,000	13,628	15,000
Investment Management Fees	13,379,890	11,920,494	12,611,442
Custodian Fees	250,000	256,049	250,000
Actuarial Fees	203,950	171,268	260,000
Other Hired and Contracted Services	141,435	91,214	127,755
	13,998,775	12,456,451	13,269,697

Departmental & Central Support Charges

500,600	500,600	500,600
500,600	500,600	500,600

Total Expenditure

19,455,041	17,204,578	19,056,816
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