

Investing in our Constituencies *(the Civic Mayor to refer to Cabinet)*

Proposed by Councillor Phil Gilchrist

Seconded by Councillor Dave Mitchell

Council:

- a. notes the Capital receipts position reported to Cabinet on 5th November 2015.
- b. observes that the incoming receipts have been projected as £15m in 2016/17 and £10.5m in 2017/18 and is especially anxious to hear of the progress on obtaining the receipt from the sale of land at Acre Lane.

Council believes that the Cabinet should recognise that:

- (i) the receipt from Acre Lane will be one of the most substantial receipts received since the Borough was created.
- (ii) Constituency Committees, to date, have operated on modest devolved budgets and their ability to invest in capital schemes has been hampered by limited resources.

Council therefore suggests that:

1. Cabinet should place a sum of £4 million from the sale of Acre Lane into a fund to be accessed by the Constituency Committees and that this should be regarded as a dowry to give them resources to make a greater impact with their work.
2. Cabinet should consider allocating £1m from this asset sale into each Constituency Committee; in line with the 2020 vision and in the spirit of devolution to Constituency Committees, they should be enabled to determine the use of these funds.