



# Investment Summit

## “Adapting to changing times”

### DAY 1 – THURSDAY, 8 SEPTEMBER 2016

**08:30-09:30** Registration and visit the presentation suites

**09:30** Welcome: **Rachel Dalton**, Features Editor, **LGC**  
Chairman sets the scene  
**Mike Ellsmore**  
Independent Adviser

**09:40** **SESSION 1**

**New approach to investment strategy**

A high level perspective on outsourcing asset management and on adapting strategy in a low interest rate, low return environment

**Chris Hitchen**, Chief Executive, **RPMI and Railpen Investments**

**10:15** **SESSION 2**

**Investment solutions Vol. I - fixed income and credit**

Mitigating risks of investing in fixed income and identifying opportunities to improve returns in a low yield environment and on the path to interest rate ‘normalisation’

**David Buckle**, Head of Quantitative Research, **Fidelity International**

**Stephen Marsh**, Global Fixed Income Specialist, **T. Rowe Price**

**Stephen Thariyan**, Head of Global Credit, **Henderson Global Investors**

**11:15-12:00** Visit the presentation suites for refreshments

**12:00** **SESSION 3**

**Managing liabilities in the new pooling structures**

The impact of the recent valuation, future funding issues, managing liabilities within the investment pools, and infrastructure as a liability matching investment

**Andy Green**, Chief Investment Officer, **Hymans Robertson**

**12:45-14:00** Lunch followed by a visit to the presentation suites

## SESSION 4 - Investment theme break-outs

Attend Focus session 1 or 2

14:00-14:40

### FOCUS 1

#### Asset pools that achieve benefits of scale

Legal & General Investment Management

### FOCUS 2

Maximising the impact of your Asset Allocation decision in a pooled world

Matt Bullock, Investment Director,  
Wellington Management

Attend Focus session 3 or 4

14:45-15:25

### FOCUS 3

#### Investing to meet cash flows

Ren Lin, Client Solutions Group,  
Insight Investment

### FOCUS 4

Smart beta - using the indices

15:30-16:15

Visit the presentation suites for refreshments

16:15-17:30

## SESSION 5 - INFORMATION EXCHANGE

### Large pools and governance

How the new pooling structures and their governance arrangements are shaping up

Gavin Ralston, Head of Official Institutions,  
Schroders

Jeff Houston, Head of Pensions, LGA

An opportunity for debate on the latest relevant issues and concerns.

Delegate tables will be arranged for each pool to focus participation

19:30

Drinks reception and networking

20:00

Dinner

## DAY 2 – FRIDAY, 9<sup>th</sup> SEPTEMBER

**08:30-09:30** Visit the presentation suites for refreshments

**09:30** Chairman's opening remarks  
**Nicola Mark**, Head, **Norfolk Pension Fund**

### **09:35- 10:25** SESSION 6

#### **Investment solutions Vol.II - growth assets and alternatives**

Lower costs solutions for gaining exposure to growth and alternative assets using active and systematic strategies, including 'Alternative Beta' and Alternative Risk Premia'

**Bill Landes**, Head of Alternatives, **Columbia Threadneedle Investments**

**Vis Nayar**, Deputy CIO, Equities, **HSBC Global Asset Management**

### **10:25-11:00** SESSION 7

#### **Case study - the USS experience**

The pros and cons, scale needed, and other considerations for in house investment management. Developing effective strategies for employers with different risk / return profiles, on a default option glide path, and pooled vehicles for in-house investment

**Howard Brindle**, Chief Operating Officer, **USSIM**

**11:00-11:30** Visit the presentation suites for refreshments

### **11:30-12:15** SESSION 8

#### **Investment solutions Vol. III - the search for income**

With pension funds maturing and net negative cash becoming an increasing threat, funds need to maximise the income from their investments

**Martyn Hole**, Capital Group,

**Matthew Bance**, Director **Peter Cazalet**, Executive Director, **UBS Asset Management**

### **12:15-12:50** SESSION 9

#### **Changes to come in the LGPS world**

The Board's plans for the coming year including proposals for separation to improve governance, the funding landscape post valuation, cost management and Scheme design, data collection and comparison

**Cllr Roger Phillips**, Chairman, **LGPS Advisory Board**

**12:50** Chairman's closing remarks

**13:00** Close of Summit and lunch