

**Environment Overview and Scrutiny Committee  
Wednesday, 21 September 2016**

<b>REPORT TITLE:</b>	<b>Financial Monitoring Quarter 1 2016/17</b>
<b>REPORT OF:</b>	<b>Section 151 Officer/ Head of Financial Services</b>

**REPORT SUMMARY**

This report and appendices sets out the projected revenue and capital monitoring position for 2016/17 as at the close of quarter 1 (30 June 2016) as reported to Cabinet on 18 July 2016.

The quarter one revenue report forecast an overspend of £1.1 million for the year and sought approval for the allocation of £11.1 million from the Revenue Contingency Budget contingency to Directorates and the use of £1.6 million of General Fund Balances. The report also updated on other budgetary movements which had arisen since the 2016/17 budget was agreed.

The capital report updated the capital programme to reflect re-profiling of schemes between years which produces a capital programme of £58.97 million for 2016/17. Expenditure after the first quarter concluded was £2.7 million.

**RECOMMENDATION/S**

1. That members note the report and appendices.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION/S**

- 1.1 To ensure Members have the appropriate information to review the budget performance of the authority.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 The appendices contain the standard authority wide capital and revenue monitoring reports. A New Operating Model is to be introduced within the Council and monitoring arrangements will be reviewed once the New Operating Model arrangements are functioning and embedded.

### **3.0 BACKGROUND INFORMATION**

- 3.1 Under the New Operating Model, existing directorates will be superseded with new structures based around a Strategic Hub, Business Support function and a number of Delivery Units. Overview and Scrutiny Committees have already been reconstituted away from a directorate basis to align with Wirral's 20/20 Vision themes three of Business, People and Environment.
- 3.2 A budget realignment process is to take place to align to the New Operating Model. In very broad terms People will cover areas currently within Adult Social Care and Children and Young People, Environment will cover areas within Regeneration and Environment, whilst Business will cover Transformation and Resources plus aspects of the Regeneration and Environment budget.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 The Financial implications are contained within the appendices. These explain the latest revenue budget and forecast spend positions and the capital programme budget and spend to date.

### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are none arising directly from this report.

### **6.0 RESOURCE IMPLICATIONS; ICT, STAFFING AND ASSETS**

- 6.1 There are no implications arising directly from this report.

### **7.0 RELEVANT RISKS**

- 7.1 There are none directly relating to this report. The monitoring of financial performance is important to ensure robust financial control procedures are in place.

## **8.0 ENGAGEMENT/CONSULTATION**

8.1 No consultation has been carried out in relation to this report.

## **9.0 EQUALITIES IMPLICATIONS**

9.1 This report is essentially a monitoring report which reports on financial performance.

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## **APPENDICES**

Appendix 1 – Revenue Monitoring 2016/17 Quarter 1  
Appendix 2 – Capital Monitoring 2016/17 Quarter 1

## **REFERENCE MATERIAL**

### **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
Cabinet	18 July 2016