

**WIRRAL COUNCIL
PENSION BOARD**

11 OCTOBER 2016

SUBJECT:	POOLING CONSULTATION UPDATE
WARD/S AFFECTED:	NONE
REPORT OF:	DIRECTOR OF PENSIONS
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides the Board with details of the final submission made to Government in respect of pooling arrangements relating to the Northern Pool.
- 1.2 The appendix to the report, appendix 2, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 At the Pensions Committee on 4 July, Members gave approval for officers, in consultation with the Chair, to finalise the submission to Government in relation to the Government's consultation on pooling within the LGPS.
- 2.2 Appendices 1 and 2 provide the full details of the Northern Pool's submission to Government on 15 July 2016.
- 2.3 Following receipt of the submission, the Department for Communities and Local Government (DCLG) held a conference call with officers of the Northern Pool on 31 August 2016. In addition to providing clarification to DCLG, we were advised that all Pool submissions to the pooling consultation are to be considered at a Government panel which will be convened during the week commencing 5 September after which DCLG will respond formally to the Northern Pool in writing.

3.0 RELEVANT RISKS

- 3.1 Pooling will result in fundamental changes to oversight and management of LGPS assets. It is essential that appropriate governance arrangements are put in place to ensure that Pensions Committee can exercise its responsibilities in accordance with the Council's constitution.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

5.0 CONSULTATION

5.1 The Pooling consultation has been discussed with the Merseyside Directors of Finance and stakeholders have been kept informed of the pooling consultation and its implications.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 There are no previously approved actions outstanding.

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 There are none arising directly from this report. The submission sets out the anticipated financial costs of establishing pooling arrangements and the projected savings over the long-term.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report.

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That the Board note the final submission to Government which was prepared in consultation with the Chair.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 Pooling will result in fundamental changes to oversight and management of LGPS assets.

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APPENDICES

Appendix 1. LGPS Pooling
Appendix 2. Exempt - LGPS Pooling

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

Briefing Note	Date

SUBJECT HISTORY (last 3 years)

Council Meeting	Date