

DATED

First April

1986

TRUST DEED

relating to -

WIRRAL MAYORS CHARITY

Lindsay & Partners
Solicitors
100 WIRRAL ROAD
WIRRAL
Wirral
Merseyside

1056

504K-03 Feb 4/4

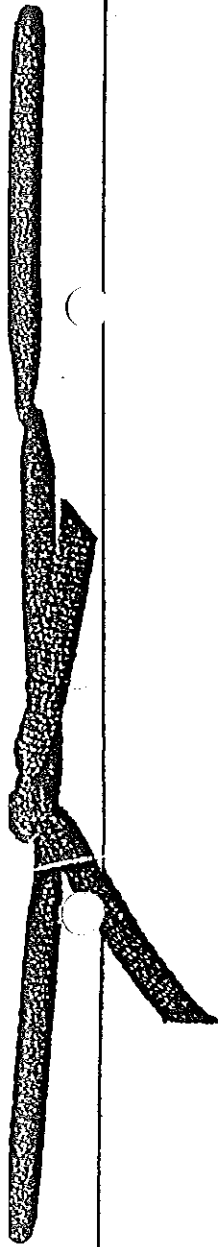
THIS TRUST DEED dated the four day of April One thousand nine hundred and eighty six BY GORDON CHRISTISON LINDSAY of 18A Mere Farm Road Oxton Birkenhead in the Metropolitan Borough Council of Wirral (hereinafter called "the Declarant") of the one part and CLIFFORD DEREK DARLEY of 9a Tollemache Road Birkenhead aforesaid and IAN WOOD of 15 Carisbrook Close West Kirby Wirral aforesaid (who are respectively the Chief Executive and the Director of Finance of the Council of the said Metropolitan Borough of Wirral (hereinafter referred to as "the said Council") of the other part



WHEREAS the Declarant with the concurrence of the other parties hereto desires to establish a Trust for the furtherance of the charitable objects hereinafter set out AND WHEREAS it is anticipated that as a result of appeals to the public to be made by the Declarant and his successors and otherwise sums of money will be acquired upon the trusts hereof AND WHEREAS the sum of One thousand two hundred pounds is now held by the Declarant in trust for the furtherance of the said objects.

NOW THIS DEED WITNESSETH as follows :-

1. IN this Deed where the context so admits "the Mayor" means the Mayor for the time being of the said Council "the Past Mayor" means the person whose term of office as Mayor of the said Council ended immediately before that of the Mayor began (whether or not such person remains a member of the said Council) "the Chief Executive" and "the Chief Financial Officer" mean respectively the Chief Executive and the Director of Finance or other the chief financial officer of the Council for the time being "the Fund" means the fund established by this Deed "the Trustees" means the trustees for the time being of the



Fund

2. THE Fund shall be entitled "the Wirral Mayors Charity"

3. THE object of the Fund shall be to further such exclusively charitable objects as the Mayor may from time to time by writing appoint (but so that any such appointment shall be made not later than twelve months after the date of receipt of the monies to which the appointment relates) and subject thereto as the Trustees may from time to time at their discretion determine PROVIDED THAT any gift made on special trusts in connection with the Fund shall be held subject to the terms and conditions of the gift

4. THE Trustees shall stand possessed of the said sum of One thousand two hundred pounds together with all other property which may become subject to the trusts hereof and the income thereof upon trust for the furtherance of the said object. (but subject to the proviso to clause 3 hereof) and shall have power to invest all or any part of the said property and the income thereof from time to time not immediately otherwise required in furtherance of the said object in such investments authorised by law for the investment of trust funds as the Trustees may from time to time determine and upon the security of such stocks funds shares securities or other investments of whatsoever nature as the Trustees shall in their absolute discretion think fit to the intent that the Trustees shall have the full and unrestricted powers of investing and transposing investments in all respects as if they were absolutely entitled to the Trust Fund beneficially

5. THE Trustees of the Fund shall be :-

(a) Four ex officio trustees namely the Mayor the Past Mayor the Chief Executive and the Chief Financial Officer

(b) Nominative trustees being not less than three and not more than five persons appointed by the Mayor and approved by the Chief Executive and the Chief Financial Officer

PROVIDED THAT if any nominative Trustee is absent from all the meetings of the Trustees during a period of one year or is adjudged bankrupt or makes a composition or arrangement with his creditors or is incapacitated from acting or communicates in writing to the Trustees a wish to resign that nominative Trustee shall thereupon cease to be a Trustee

6. THERE shall be a quorum when not less than half of the Trustees including at least one ex officio are present at a meeting

7. THE Trustees shall have full power from time to time to make regulations for the management of the Trust and for the conduct of their business including the summoning of meetings the deposit of money at a proper bank signing of cheques the custody of documents and the taking of minutes of the meeting and shall have power to vary or rescind any rules so made PROVIDED THAT a special meeting may at any time be summoned by the Mayor or any two Trustees upon not less than seven days notice being given to all the other Trustees of the matters to be discussed

8. IF The Trustees at any time decide that it is expedient to discontinue the Trust any money or property belonging to the Trust after payment of all expenses or liabilities properly incurred shall be distributed among such charitable organisations operating in the Metropolitan Borough of Wirral as the Trustees with the approval of the Charity Commissioners may determine at a special meeting convened for the purpose at which there is a majority decision of the Trustees the Mayor having a right to veto any decision to determine the Trust

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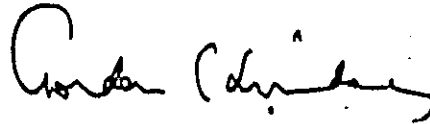
9. ANY person ceasing to hold office as Mayor Past Mayor Chief Executive or Chief Financial Officer shall thereupon cease to be a Trustee of the Fund whereupon his successor shall be a Trustee of the Fund

10. NOTHING herein shall permit the Declarant or any spouse of the Declarant to benefit under the objects in Clause 3 hereof

11. IT is hereby certified that the transaction hereby effected does not form part of a larger transaction or series of transactions

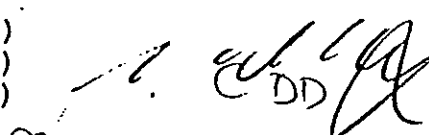
IN WITNESS whereof the parties hereto have hereunto set their hands and seals the day and year first before written

SIGNED SEALED AND DELIVERED)
by the said Gordon Christison)
Lindsay in the presence of :)



S. Armstrong
424 Braugh Road,
Birkenhead.
Legal Secretary.

SIGNED SEALED AND DELIVERED)
by the said Clifford Derek)
Darley in the presence of :)



x D Noble.

Town Hall.
Wulasey.

Admin Asst.

SIGNED SEALED AND DELIVERED)
by the said Ian Wood in the)
presence of:)



x D Noble.

Town Hall
Wulasey

Admin Asst.

Witness
Witness
Witness
Witness
Witness