

WIRRAL COUNCIL

PENSION BOARD

DATE 20 MARCH 2018

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| SUBJECT: | LGPS INVESTMENT PERFORMANCE |
| REPORT OF: | DIRECTOR OF PENSIONS |

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides Board members with information compiled by PIRC relating to the performance of LGPS funds.
- 1.2 The appendix to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 Merseyside Pension Fund participates in the Local Authority Pension Performance Analytics service which is being administered by PIRC since State Street withdrew from offering this service.
- 2.2 The presentation, attached as an appendix, provides an overview of the LGPS universe and information on risk and returns over the short, medium and long term. A verbal report will be made at the Board meeting.

3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 3.1 There are none arising from this report.

4.0 RECOMMENDATION

- 4.1 That Board Members note the report.

5.0 REASON/S FOR RECOMMENDATION/S

5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund developments as a part of their role in supporting the administering authority.

REPORT Peter Wallach Director of Pensions
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SUBJECT HISTORY

| Reports/notes | Date |
|---------------|------|
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APPENDIX

EXEMPT: Presentation: Local Authority Pension Performance Analytics