

WIRRAL COUNCIL

PENSIONS COMMITTEE

26 MARCH 2018

| | |
|-------------------------|-----------------------------|
| SUBJECT: | TRUSTEE TRAINING |
| WARD/S AFFECTED: | NONE |
| REPORT OF: | DIRECTOR OF PENSIONS |
| KEY DECISION? | NO |

1.0 EXECUTIVE SUMMARY

1.1 This report informs Members of a Trustee training event, hosted by UBS, on 17 May 2018 in Manchester and seeks expressions of interest in attending the event.

2.0 BACKGROUND AND KEY ISSUES

2.1 The seminars are intended provide valuable insights on a variety of investment topics and are open to trustees of DB and DC pension schemes.

2.2 The programme for the event is attached as an appendix to this report and covers a number of topical investment issues.

3.0 RELEVANT RISKS

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 Attendance is free. Travel costs can be met from the existing Pension Fund budget.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report.

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION IMPLICATIONS

11.1 There are none arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That Committee considers if it wishes to send a delegation to attend this conference and, if so, to determine the number and allocation of places.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 The Fund is required to demonstrate that Members of Pensions Committee have received adequate training and development.

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APPENDICES

Appendix 1 Programme

BACKGROUND PAPERS/REFERENCE MATERIAL

NONE

BRIEFING NOTES HISTORY

| Briefing Note | Date |
|---------------|------|
| | |

SUBJECT HISTORY (last 3 years)

| Council Meeting | Date |
|-----------------|------|
| | |

APPENDIX 1

UBS Steps Trustee Training, Manchester

- **09.00** – Breakfast & registration
- **09.30** – Role of the Trustee
- **10.00** – Equities, Bonds & Alternatives
- **11.45** – Investing for Income
- **12.30** – **Lunch**
- **13.15** – Quiz
- **13.45** – Sustainable Investing
- **14.30** – Alternative Indexation
- **15.00** – Opportunities in Emerging Markets
- **15.30** – **Close**

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50 Dearmans Place
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