

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

16 JULY 2018

<b>SUBJECT:</b>	<b>LGC INVESTMENT SUMMIT</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>
<b>KEY DECISION</b>	<b>NO</b>

### 1.0 EXECUTIVE SUMMARY

1.1 This report requests nominations for members to attend the Local Government Chronicle (LGC) Investment Summit, to be held in Newport from 6 to 7 September 2018.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 The conference is themed “Ever changing times: investing in the LGPS” and will provide critical insight to the ongoing debate about the future investment of pension funds in Local Government.

Attendees will benefit from essential keynote presentations and topical breakout sessions on investment themes, as well as valuable networking opportunities to share your concerns with your peers and fund managers.

The programme is intended to cover topical areas such as building partnerships, opportunities in infrastructure, urban regeneration and real estate; managing liabilities and risks and governance.

2.2 A draft agenda for the conference is not yet available.

2.3 MPF has been represented at all previous LGC Investment Summits usually by the Chair of Pensions Committee and party spokespersons. Attendees will need to travel down on 5 September.

### 3.0 RELEVANT RISKS

3.1 There are none arising from this report.

### 4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

### 5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

### 6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

## **7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

7.1 There are none arising from this report.

## **8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

8.1 Attendance plus two nights' accommodation will be £1099 per delegate plus VAT (excluding travel), which can be met from the existing Pension Fund budget.

## **9.0 LEGAL IMPLICATIONS**

9.1 There are none arising from this report

## **10.0 EQUALITIES IMPLICATIONS**

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## **11.0 CARBON REDUCTION IMPLICATIONS**

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

## **12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

12.1 There are none arising from this report.

## **13.0 RECOMMENDATION/S**

13.1 That Committee considers if it wishes to send a delegation to attend this conference and, if so, to determine the number and allocation of places.

## **14.0 REASON/S FOR RECOMMENDATION/S**

14.1 Attendance at this conference is a part of the development programme approved by Members in January 2018.

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## **APPENDICES**

## **BACKGROUND PAPERS/REFERENCE MATERIAL**

## **BRIEFING NOTES HISTORY**

<b>Briefing Note</b>	<b>Date</b>

**SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
<b>Report is brought annually to Committee</b>	