

# WIRRAL COUNCIL

## PENSION BOARD

DATE 16 OCTOBER 2018

<b>SUBJECT:</b>	<b>STATEMENT OF ACCOUNTS, LETTER OF REPRESENTATION &amp; REPORT &amp; ACCOUNTS</b>
<b>REPORT OF:</b>	<b>HEAD OF FINANCE &amp; RISK</b>

### **1.0 EXECUTIVE SUMMARY**

1.1 This report provides Board members with copies of the Fund's Statement of Accounts report, Letter of Representation and Report and Accounts reported to Pensions Committee in July 2018.

### **2.0 BACKGROUND AND KEY ISSUES**

2.1 The purpose of the Statement of Audited Accounts is to present the overall financial position of the Fund at financial year and is contained in the Fund's annual report (appendix 3). Once considered by Pensions Committee, the Statement of Accounts is referred to Wirral's Audit & Risk Management Committee. The Letter of Representation gives assurances to the Auditor in respect of various Pension Fund matters (appendix 2). The Fund's approved report & accounts are attached at appendix 3.

### **3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

3.1 There are none arising from this report

### **4.0 RECOMMENDATION**

4.1 That Board Members note the report.

### **5.0 REASON/S FOR RECOMMENDATION/S**

5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund policies and developments as a part of their role in supporting the administering authority.

**REPORT  
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**SUBJECT HISTORY**

Reports/notes	Date
Reported annually	

**APPENDICES**

1. Statement of Accounts Report
2. Letter of Representation
3. Report & Accounts