

# WIRRAL COUNCIL

## PENSION BOARD

DATE 16 OCTOBER 2018

<b>SUBJECT:</b>	<b>PENSION BOARD REVISED TERMS OF REFERENCE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### 1.0 EXECUTIVE SUMMARY

1.1 This report provides Board members with a copy of a report recently taken to Pensions Committee recommending a revision to the Board's terms of reference.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 It is proposed that the Board's Terms of Reference are revised to increase the number of meetings and to allow the Scheme Manager greater discretion in the appointment and term of Board membership.

### 3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

3.1 There are none arising from this report

### 4.0 RECOMMENDATION

4.1 That Board Members note the report.

### 5.0 REASON/S FOR RECOMMENDATION/S

5.1 There is a requirement for Members of the Pension Board to be kept up to date with legislative developments as part of their role in supporting the administering authority.

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### SUBJECT HISTORY

<b>Reports/notes</b>	<b>Date</b>
<b>Standing item on agenda</b>	

## **APPENDIX**

- 1. Committee Report**
- 2. Revised Terms of Reference**