

**WIRRAL COUNCIL
PENSIONS COMMITTEE
29 NOVEMBER 2018**

SUBJECT:	MINUTES OF WORKING PARTY MEETINGS
WARD/S AFFECTED:	NONE
REPORT OF:	DIRECTOR OF PENSIONS
KEY DECISION?	No

1.0 EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to provide Members with the minutes of meetings of Working Parties held since the last meeting.
- 1.2 The appendix to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The Investment Monitoring and Governance & Risk Working Parties enable Members and their advisors to consider pension matters relating to Merseyside Pension Fund in greater detail. They are not decision-making bodies but minutes and action points arising are reported to Committee.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

- 6.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation planned or undertaken for this report. There are no implications for partner organisations arising from this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 There are none arising from this report.

8.0 LEGAL IMPLICATIONS

- 8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) no, because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATIONS

11.1 That Members approve the minutes attached as an appendix to this report.

13.0 REASONS FOR RECOMMENDATIONS

13.1 The approval of working party minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement at its meeting on 27th June 2011.

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APPENDICES

Exempt appendix

REFERENCE MATERIAL

None.

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Minutes of all IMWP and GRWP meetings are brought to the subsequent Pensions Committee.	

Minutes of the Meeting of the Governance and Risk Working Party

Thursday 12 July 2018

Present:

Councillor Paul Doughty (Chair)	Peter Wallach (Director of MPF)
Roger Bannister (Unison)	Yvonne Caddock (Head of Pension Administration)
	Guy Hayton (Senior Manager Operations & Information Governance)
	Donna Smith (Head of Finance)

Apologies were received from:

Councillor Cherry Povall (WBC)	Councillor George Davies (WBC)
Councillor Brian Kenny (WBC)	Councillor John Fulham
Councillor Tony Jones (WBC)	Councillor Jayne Aston (WBC)
Councillor Pat Cleary (WBC)	Councillor Pat Hackett (WBC)
Councillor Paulette Lappin (Sefton)	Patrick Cleary (Unison)

Minutes of Investment Monitoring Working Party, 11 September 2018

Attendees

Name	Initials	Organisation
Councillor Cherry Povall (Deputy Chair/Acting Chair)	CP	WBC
Peter Wallach (Director of MPF)	PW	MPF
Councillor Andrew Gardner	AG	WBC
Roger Bannister	RB	Unison
Rohan Worrall	RW	Independent Advisor

Noel Mills	NM	Independent Advisor
Louis Paul Hill (AON Hewitt)	LPH	AON Hewitt
Linda Desforges (Senior Portfolio Manager)	LD	MPF
Allister Golding (Senior Investment Manager)	AG	MPF
Susannah Friar (Property Manager)	SF	MPF
Owen Thorne (Portfolio Manager – Monitoring & Responsible Investment)	OT	MPF
Adil Manzoor (Portfolio Manager)	AM	MPF
Daniel Proudfoot (Senior Investment Analyst)	DP	MPF
Emma Jones (PA to Director of Pension Fund)	EJ	MPF

Apologies

Name	Initials	Organisation
Councillor Paul Doughty (Chair)	PD	WBC
Councillor George Davies	GD	WBC
Councillor Patrick Hackett	PH	WBC
Patrick Cleary	PC	Unison
Councillor Terry Byron	TB	Knowsley Council
Councillor Brian Kenny	BK	WBC
Councillor Paulette Lappin (Sefton Council)	PL	WBC
Councillor John Fulham	JF	St. Helens Council
Councillor Tony Jones	TJ	WBC
Councillor Patrick Cleary	PC	WBC

Declarations of interest.

Councillor Andrew Gardner and Roger Bannister declared an interest as members of Merseyside Pension Fund.