

WIRRAL COUNCIL

PENSIONS COMMITTEE

29 OCTOBER 2018

SUBJECT:	RESPONSIBLE INVESTMENT EVENT
WARD/S AFFECTED:	NONE
REPORT OF:	DIRECTOR OF PENSIONS
KEY DECISION	NO

1.0 EXECUTIVE SUMMARY

1.1 This report informs Members of a Responsible Investment event being organised by the Fund on 26 November on behalf of the Northern Pool and encourages attendance.

2.0 BACKGROUND AND KEY ISSUES

2.1 This conference is for those involved with the creation of the Northern Pool and others with a direct interest. The objective is to give those attending a reminder of what is required of the three administering authorities and funds to meet legislative requirements, achieve good investment returns together with developing a collective view on strong stewardship arrangements for the assets of the funds whether held directly or through the pooling arrangements.

2.2 The arrangements necessarily reflect the overarching requirement to ensure the maximisation of financial returns for the benefit of all those with a financial interest in the funds. However, in achieving that objective, it is still possible to hold investments that have a positive economic impact locally and good environmental and social outcomes. Similarly, the funds wish to maintain a robust approach to the corporate governance of their assets which is developing as the Pooling arrangements progress.

2.3 A mix of external and internal speakers will be attending. A number of areas of best practice will be discussed and case studies presented.

2.4 An agenda for the event will be circulated shortly.

3.0 RELEVANT RISKS

3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 Costs will be incurred for use of the venue, for travel and for catering which can be met from the Pension Fund Northern Pool budget.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That Committee notes the report and encourages attendance at the event.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 Attendance at this conference will provide Members with an insight to the legislative requirements of the LGPS, the latest developments in the area of responsible investment and an opportunity to meet with colleagues from the other funds in the Northern Pool.

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APPENDICES

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

Briefing Note	Date

SUBJECT HISTORY (last 3 years)

Council Meeting	Date