



**Adult Care and Health Overview and Scrutiny Committee
Tuesday, 27 November 2018**

REPORT TITLE:	Financial Monitoring Report Quarter 2 2018/19
REPORT OF:	Director of Finance & Investment (S151)

REPORT SUMMARY

This report is coming to this committee to update on the financial position of the Council.

The following report and appendices sets out the projected revenue and capital monitoring position for 2018/19 as at the close of quarter 2 (30 September 2018).

RECOMMENDATION/S

That members note the report and appendices.

SUPPORTING INFORMATION

1.0 REASON/S FOR RECOMMENDATION/S

- 1.1 Overview and Scrutiny Committees receive regular financial updates throughout the year. These allow Committees to understand the financial position of the council and to scrutinise decisions and performance as required.

2.0 OTHER OPTIONS CONSIDERED

- 2.1 Not applicable

3.0 BACKGROUND INFORMATION

- 3.1 This report supplies financial information in the form of revenue and capital cabinet reports for the council as a whole in a directorate structure. The quarter 2 revenue forecast is an overall overspend of £0.9 million for the year. Delivery Services and Economic & Housing Growth forecast overspends making up the majority of this.

The quarter 2 capital report recommends that Cabinet agree the 2018/19 Capital Programme of £60.9 million which takes into account re-profiling identified during 2018/19. Expenditure to date is £16.3 million.

- 3.2 The detail for the directorate Adult Care & Health within the reports is the key information for this scrutiny committee.

The quarter 2 revenue report shows a balanced budget for Adult Care & Health. The quarter 2 capital report shows an expenditure of £381,000 on a programme of £3.5 million.

4.0 FINANCIAL IMPLICATIONS

- 4.1 The Financial implications are contained within the report and appendices. These explain the revenue budget and forecast spend positions and the capital programme budget and spend to date. The budget setting and planning process is integrated with the Wirral Plan. Further resource implications are detailed within the Medium Term Financial Strategy and these implications are reviewed by the reports revising the financial position submitted to Cabinet throughout the year.

5.0 LEGAL IMPLICATIONS

- 5.1 There are none arising directly from this report.

6.0 RESOURCE IMPLICATIONS: ICT, STAFFING AND ASSETS

- 6.1 There are no implications arising directly from this report.

7.0 RELEVANT RISKS

7.1 There are none directly relating to this report. The monitoring of financial performance is important to ensure robust financial control procedures are in place. The council faces financial challenges in this period as it seeks to increase income, reduce costs whilst transforming its approach to services. There is a risk in future years that the Council does not achieve a planned approach.

8.0 ENGAGEMENT/CONSULTATION

8.1 No consultation has been carried out in relation to this report.

9.0 EQUALITY IMPLICATIONS

9.1 This report is essentially a monitoring report which reports on financial performance.

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APPENDICES

Appendix 1 – Revenue Monitoring 2018/19 Quarter 2
Appendix 2 – Capital Monitoring 2018/19 Quarter 2

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Budget Council	5 March 2018
Cabinet – Revenue Monitoring 2018/19 Quarter 1	16 July 2018
Cabinet – Capital Monitoring 2018/19 Quarter 1	16 July 2018
Cabinet – Revenue Monitoring 2018/19 Quarter 2	26 November 2018
Cabinet – Capital Monitoring 2018/19 Quarter 2	26 November 2018
Cabinet – Medium Term Financial Strategy 2019/20-2022/23	16 July 2018