

WIRRAL COUNCIL

PENSIONS COMMITTEE

21 JANUARY 2019

SUBJECT:	LGC INVESTMENT CONFERENCE
WARD/S AFFECTED:	NONE
REPORT OF:	DIRECTOR OF PENSIONS
KEY DECISION	NO

1.0 EXECUTIVE SUMMARY

1.1 This report requests nominations for members to attend the Local Government Chronicle (LGC) Investment Conference, to be held in Chester from 28 February to 1 March 2019.

2.0 BACKGROUND AND KEY ISSUES

2.1 The conference is themed “2019: Capitalising on the LGPS’ strong financial position, despite the uncertain economic climate”.

The 2019 LGC Investment Seminar will provide practical advice from pools and funds, insight on what’s new in investment and greater opportunities to sense-check your priorities.

Now the pools are up and running, we can look to move the debate on by seeking ways in which the LGPS can capitalise on its strong financial position during uncertain economic times.

A draft agenda is not yet available but areas of interest include:

- Scheme Advisory Board update
- Discussion on pooling and accountability - **NEW**
- Highly topical insight on what will happen after 29 March - **NEW**
- What will the impact be of the 2019 valuation - **NEW**
- A round table discussion session led by LGPS facilitators, where the audience can debate topical investment areas - **NEW**
- Latest thinking on ESG
- Looking to the future – what’s on the funds’ radar - **NEW**

3.0 RELEVANT RISKS

3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 A free place is available as MPF was represented at the LGC Investment Summit. Additional places plus a night's accommodation (Thursday night) will be £515 per delegate (excluding travel), which can be met from the existing Pension Fund budget.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That attendance at the conference by Members be approved.

13.2 That Members wishing to attend the conference notify the Director of Pensions to enable the necessary registration and administration to be undertaken.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 Attendance at this conference is a part of the development programme which is a separate item on this agenda and will assist Members in fulfilling the Committee's Knowledge and Skills objectives as set out by CIPFA.

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APPENDICES

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

Briefing Note	Date

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pensions Committee	January 2019
Pensions Committee	January 2018
Pensions Committee	January 2017

