

**MINUTE EXTRACT  
BUDGET CABINET  
18 FEBRUARY 2019**

**52 CAPITAL MONITORING 2018/19 QUARTER 3 (TO DECEMBER 2018)**



**Councillor Janette Williamson (Cabinet Member for Finance and Income Generation) said:**

*“This year we have an ambitious capital programme that supports our objective of making major investments in Wirral. We are improving infrastructure, the public realm and the local environment which residents are rightly proud of.*

*This report demonstrates this investment and provides our progress in some of the main areas to evidence to our residents that we are making the best use of resources available to us to help improve services for local people.*

*In continued times of austerity we need to take opportunity from utilising capital funding to invest in our borough – we are not allowed to use capital funding to pay for day to day services, but we can use it to ensure our assets are the most up to date and digitally equipped as they can be as this will result in reduced day to day costs in the future.”*

The Cabinet Member for Finance and Income Generation provided an update on the Capital Programme 2018/19 as at the end of December 2018. It recommended that Cabinet agreed the 2018/19 Capital Programme of £53.5 million which took account of re-profiling, additional funding requirements and additional grants identified since September 2018. Expenditure to date was £33.3 million.

This matter was a key decision which affects all Wards within the Borough.

**RESOLVED: That Cabinet:**

- (1) Notes the expenditure at Quarter 3 of £33.3 million.**
- (2) Notes the additional grant allocations referred to in paragraph 3.10 of the report.**
- (3) Approves additional funding for the schemes referred to in paragraph 3.8 of the report.**
- (4) Approves funding brought forward from 2019/20 referred to in paragraph 3.9 of the report.**
- (5) Recommends that Council approves the revised Capital Programme of £53.5 million for 2018/19.**