

WIRRAL COUNCIL

PENSION BOARD

DATE 27 MARCH 2019

SUBJECT:	LIABILITY RISK MANAGEMENT
REPORT OF:	DIRECTOR OF PENSIONS

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides Board members with a copy of a recent report to Pensions Committee on this subject.
- 1.2 The appendix to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The report provides the Board with information on the development of risk reduction strategies for the Fund.

3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 3.1 There are none arising from this report.

4.0 RECOMMENDATION

- 4.1 That Board Members note the report.

5.0 REASON/S FOR RECOMMENDATION/S

- 5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund developments as a part of their role in supporting the administering authority.

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SUBJECT HISTORY

Reports/notes	Date

APPENDIX

Risk Management report to Pensions Committee Jan 2019.
EXEMPT appendix 1 Framework of equity downside protection managers.
EXEMPT appendix 2 Letter of confirmation.