

WIRRAL COUNCIL

PENSION BOARD

17 JULY 2019

SUBJECT:	TRAINING & DEVELOPMENT OPPORTUNITIES
REPORT OF:	DIRECTOR OF PENSIONS

1.0 EXECUTIVE SUMMARY

1.1 This report provides Board members with a copy of a recent report to Pensions Committee on this subject. It also reminds Board members of their training responsibilities.

2.0 BACKGROUND AND KEY ISSUES

2.1 The report informs the Board of training and development opportunities provided to members of Pensions Committee. A number of these opportunities are also available to Board members.

2.2 In accordance with the Pensions Act 2004 every member of the Wirral Pension Board must be conversant with key areas of knowledge and understanding of the law relating to pensions with particular reference to:

- Background and understanding of the legislative framework of the LGPS;
- General pension legislation applicable to the LGPS;
- Role and responsibilities of the Local Pension Board;
- Role and responsibilities of the Administering Authority;
- Funding and investment;
- Role and responsibilities of Scheme Employers;
- Tax and contracting out;
- Role of advisors and key persons;
- Key bodies connected to the LGPS.

2.2 Pension Board members are expected to complete induction training within the first three months of their appointment. This consists of an online training course provided in a Trustee Toolkit by the Pensions Regulator (TPR).

2.3 Pension Board members undertake the same knowledge and understanding framework which is currently provided to members of Merseyside Pension Fund Board through the CIPFA Knowledge and Skills Framework.

2.4 The Scheme Manager uses the TPR Trustee Toolkit assessments that the Local Pension Board members complete as a basis for agreeing an appropriate training programme.

2.5 The annual assessment of the performance of the Pension Board includes a detailed report on training events offered and attended by Board members.

3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

3.1 There are none arising from this report

4.0 RECOMMENDATION

4.1 That Board Members note the report.

5.0 REASON/S FOR RECOMMENDATION/S

5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund policies and developments as a part of their role in supporting the administering authority.

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SUBJECT HISTORY

Reports/notes	Date

APPENDICES

REPORT TO PENSIONS COMMITTEE JULY 2019