

WIRRAL COUNCIL

PENSION BOARD

DATE 12 NOVEMBER 2019

SUBJECT:	GOVERNANCE POLICY STATEMENT
REPORT OF:	DIRECTOR OF PENSIONS

1.0 EXECUTIVE SUMMARY

1.1 This report provides Board members with details of amendments to the Fund's Governance Policy taken to Pensions Committee.

2.0 BACKGROUND AND KEY ISSUES

2.1 The Fund's Governance Policy Statement needs to be updated to reflect the new arrangements pertaining to investment pooling.

3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

3.1 There are none arising from this report

4.0 RECOMMENDATION

4.1 That Board Members note the report.

5.0 REASON/S FOR RECOMMENDATION/S

5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund policies and developments as a part of their role in supporting the administering authority.

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SUBJECT HISTORY

Reports/notes	Date

APPENDICES:

- Governance Policy report**
- Revised Governance Policy Document**