

# WIRRAL COUNCIL

## PENSION BOARD

DATE 12 NOVEMBER 2019

<b>SUBJECT:</b>	<b>REVISED WIRRAL PENSION BOARD TERMS OF REFERENCE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **1.0 EXECUTIVE SUMMARY**

1.1 This report provides Board members with revisions to the Terms of Reference for Wirral Council's Local Pension Board.

### **2.0 BACKGROUND AND KEY ISSUES**

2.1 The Pensions Regulator has increased its oversight of the LGPS and instigated a number of initiatives to assist it in engaging more widely. Consequently, the role of the Local Pension Board has expanded, and the Terms of Reference have been revised to reflect these changes.

### **3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

3.1 There are none arising from this report.

### **4.0 RECOMMENDATION**

4.1 That Board Members note the report.

### **5.0 REASON/S FOR RECOMMENDATION/S**

5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund policies and developments as a part of their role in supporting the administering authority.

5.2 The revised terms of reference will assist in ensuring the functioning of the Board and its role in assisting the Scheme Manager at a time of considerable change in the LGPS.

**REPORT  
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**SUBJECT HISTORY**

Reports/notes	Date

**APPENDICES:**

**REPORT TO PENSIONS COMMITTEE 4 NOVEMBER 2019**

**REVISED TERMS OF REFERENCE: LOCAL PENSION BOARD OF WIRRAL  
BOROUGH COUNCIL**