

EXECUTIVE MEMBER DECISION FORM

DECISION TO BE TAKEN BY: Leader of the Council

KEY DECISION: YES

PORTFOLIO AREA: Leader of the Council

PORTFOLIOS AFFECTED: Finance and Resources

WARDS AFFECTED: New Brighton

SUBJECT: Sale of Freehold Reversion of Marine Point New Brighton

1. RECOMMENDATION:

1.1. That the Council's freehold reversionary interest in Marine Point be declared surplus to the Council's requirements and the Corporate Director of Delivery Services/Assistant Chief Executive be authorised to agree a sale of the site to Marine Point Property Ltd for the sum of £3,950,000.

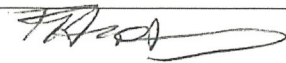
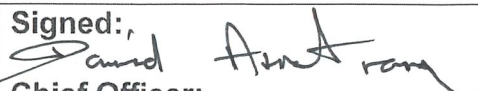
2. REASONS FOR THE DECISION

2.1. To meet the Council's financial requirements by generating a capital receipt from the sale.

3. STATEMENT OF COMPLIANCE

The recommendations are made further to legal advice from the Deputy Monitoring Officer and the Section 151 Officer has confirmed that they do not incur unlawful expenditure. They are also compliant with equality legislation and an equality analysis and impact assessment has been completed. The recommendations reflect the core principles of good governance set out in the Council's Code of Corporate Governance.

4. DECLARATION OF INTEREST

<p>Signed: </p> <p>Leader of the Council: Cllr P Hackett</p> <p>Date: 6.11.19</p> <p>Also present:</p>	<p>Signed: </p> <p>Chief Officer: Assistant Chief Executive</p> <p>Date: 11/11/19.</p>
<p>Date of Senior Policy Team Meeting(s):</p>	