

**MINUTE EXTRACT  
CABINET  
25 NOVEMBER, 2019**

**63 MINIMUM REVENUE PROVISION RE-PROFILING**

The Cabinet Member for Finance and Resources introduced a report which, following work in conjunction with external advisors, outlined a proposal to change the way that the Council calculated its Minimum Revenue Provision (MRP).

The proposal to change the method of calculation resulted in a re-profiling of MRP charges, rather than a permanent reduction in MRP charges, and flowed from the inclusion of long-term debtors and deferred charges in the calculation for the first time, as now permitted under statutory guidance.

On a motion by Councillor Janette Williamson, seconded by Councillor Tony Jones, it was -

**Resolved - That the proposal to re-profile MRP charges resulting in a reduction of MRP charges by over £2m p.a. over the next ten years, recouped via higher charges in subsequent years, be endorsed and recommended to Council for approval.**