

## Appendix 1

<b>Value of the Fund</b>	£9.4bn	30/09/2019
<b>Investment income Received</b>	£247m	Projected 2020/21
<b>Pensions Paid</b>	£359m	Projected 2020/21
<b>Contributions Received (see note 1)</b>	£400m	Projected 2020/21
<b>Active Contributing members</b>	46,726	31 March 2019
<b>Deferred members</b>	40,259	31 March 2019
<b>Pensioners</b>	51,585	31 March 2019
<b>Total Members</b>	138,570	31 March 2019

	Budget 2019/20 (£)	Probable Out-Turn 2019/20	Budget 2020/21 (£)
<b>Employees</b>			
Pay, NI and Pension	3,511,972	3,170,401	3,674,058
Training	20,000	15,041	20,000
Other Staffing Costs	267,412	260,670	41,986
	<b>3,799,384</b>	<b>3,446,112</b>	<b>3,736,044</b>
<b>Premises</b>			
Rents	197,259	197,259	199,124
	<b>197,259</b>	<b>197,259</b>	<b>199,124</b>
<b>Transport</b>			
Public Transport Expenses	52,190	27,620	33,990
Car Allowances	1,862	2,170	2,500
	<b>54,052</b>	<b>29,790</b>	<b>36,490</b>
<b>Supplies</b>			

Furniture and Office Equipment	14,000	4,274	10,000
Printing and Stationery	23,800	16,016	18,500
Computer Development and Hardware	703,000	569,073	643,000
Postages and Telephones	94,000	92,944	101,000
External Audit	30,000	30,149	30,000
Services and Consultants Fees	1,638,680	988,399	1,501,580
Conferences and Subsistence	40,097	21,326	46,885
Subscriptions	145,392	146,097	147,174
Other	61,400	26,076	62,000
	<b>2,750,369</b>	<b>1,894,354</b>	<b>2,560,139</b>
<b>Third Party</b>			
Medical Fees	3,500	3,452	3,500
Bank Charges	10,000	9,642	10,000
Investment Management Fees	14,044,397	13,532,247	14,907,890
Custodian Fees	300,000	200,000	300,000
Actuarial Fees	500,000	625,000	625,000
Other Hired and Contracted Services	300,010	191,632	311,116
	<b>15,157,907</b>	<b>14,561,973</b>	<b>16,157,506</b>
<b>Departmental &amp; Central Support Charges</b>	359,641	359,641	359,641
	<b>359,641</b>	<b>359,641</b>	<b>359,641</b>
<b>Total Expenditure</b>	<b>22,318,612</b>	<b>20,489,129</b>	<b>23,048,944</b>

Note 1 The estimated contributions for 2020/21 are higher as it is assumed a number of our employers will pay additional upfront contributions, this will result in lower contributions being received in 2021/22 and 2022/23 as calculated by the actuary as part of the 31 March 2019 triennial valuation currently being finalised.