

# WIRRAL COUNCIL

## PENSION BOARD

5 FEBRUARY 2020

<b>SUBJECT:</b>	<b>PROPERTY PORTFOLIO RENT ARREARS AND WRITE OFFS</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### 1.0 EXECUTIVE SUMMARY

- 1.1 This report provides Board members with a copy of report to Pensions Committee requesting that Members agree to the write off of £61,310.98 of unrecoverable rent arrears from the Fund's property portfolio.
- 1.2 Appendix 1 & 2 to this report contain exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

### 2.0 BACKGROUND AND KEY ISSUES

- 2.1 The approval of the write off of irrecoverable rent arrears by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund.

### 3.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 3.1 There are none arising from this report

### 4.0 RECOMMENDATION

- 4.1 That Board Members note the report.

### 5.0 REASON/S FOR RECOMMENDATION/S

- 5.1 There is a requirement for Members of the Pension Board to be kept informed of pension fund policies and developments as a part of their role in supporting the administering authority.

**REPORT  
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**SUBJECT HISTORY**

Reports/notes	Date

**APPENDICES**

**PROPERTY PORTFOLIO RENT ARREARS AND WRITE OFFS**