

Changes to Wirral Council Draft Statement of Accounts 2019/20

This appendix sets out the items identified either by the Council to the auditors or by the auditors to the Council, and whether changes have been made to the accounts during the audit process.

Description	Financial impact on CIES and Balance Sheet	Changes made to Accounts
Change to note 10, Other Operating Expenditure and note 11, Financing and Investment Income and Expenditure, to correctly report the disposal/transfer of schools to Academies.	None	Yes
Expenditure and Income analysed by Nature note 13 additional table added.	None	Yes
Capital expenditure and Funding note 40 and Unusable note 26 updated to correctly report REFCUS and Grants. £1.2m was incorrectly analysed in the original notes.	None	Yes
Officers' Remuneration note 35, heading changed to report £ and not £000 on exit package table.	None	Yes
Grant Income note 38, updated to correctly disclose the values of grants for: 1. Improved Better Care Fund (from £2.602m to £2.546m) 2. Wirral Ways to Work (from £1.736m to £1.423m)	None	Yes
Related Parties note 39, updated to report the correct in year transactions with Wirral Evolutions as the VAT was included in the original values.	None	Yes
Property Plant and Equipment note 14. Assets to the value of £895k have been identified as no longer in existence. These will be corrected in 2020/21 financial year, as the value does not materially misstate the accounts.	Not material	No

Description	Financial impact on CIES and Balance Sheet	Changes made to Accounts
Financial Instruments note 18. Included text under the heading Financial Assets to include the investment with the Public Sector Impact Fund (PSSIF).	None	Yes
Financial Instruments note 18a. Updated to move the PSSIF investment from hierarchy level 2 to level 3.	None	Yes
Narrative Report and note 6 Events after the balance sheet date have been updated to reflect the current budget and Covid-19 position of the authority.	None	Yes
Assumptions made about future and other major sources of estimation uncertainty note 4. This will be updated to reflect the updated for the Pension Liability as MPF have updated their note to provide more detail about the material valuation uncertainty.	None	To be made