

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE

17 FEBRUARY, 2021

69 CAPITAL PROGRAMME 2021-26

Shaer Halewood, Director of Resources, introduced a report on the draft Capital Programme 2021/26 for consideration and referral to Council for approval. The report also included information regarding the revenue implications of this Programme and an update on the latest forecast for capital receipts.

The 2021/26 Capital Programme represented a combination of schemes originally approved as part of the 2020/25 Programme, updated through the Capital Monitoring reports in 2020/21 and new bids for inclusion as detailed in this report.

Shaer Halewood confirmed (see minute 68 ante) that the scheme for Beechwood had now been completed and was therefore no longer required to be in the Capital Programme.

On a motion by the Chair, seconded by Councillor Anita Leech, it was -

RECOMMENDED – To Council -

- (1) the approval of the new bids as detailed in Appendix 2 to this report requiring £12.133 million borrowing for inclusion in the Capital Programme;**
- (2) the approval of any new bids supported by grant funding do not commence until written confirmation has been received from the granting authority;**
- (3) the approval of the Capital Programme 2021/26 (as detailed in Appendix 3 to the report);**
- (4) the approval that progress on delivering the Capital Programme will be presented in accordance within the agreed Capital Monitoring arrangements.**