

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE

17 FEBRUARY, 2021

70 CAPITAL FINANCING STRATEGY 2021/22

Shaer Halewood, Director of Resources, introduced a report on the Capital Financing Strategy. The Authority's treasury management activity was underpinned by CIPFA's 2017 Code of Practice on Treasury Management ("the Code"), in which there was the requirement for Council to approve an annual Capital Strategy. The report fulfilled the Authority's legal obligation under the Local Government Act 2003 to have regard to the CIPFA Code.

On a motion by the Chair, seconded by Councillor Anita Leech, it was –

RECOMMENDED – To Council -

- (1) the approval of the Capital Strategy for 2021/22;**
- (2) the approval of the associated Prudential Indicators to be adopted;**
- (3) the approval of the Council's Minimum Revenue Provision policy.**