

## Appendix 1

<b>Value of the Fund</b>	£9.8bn	31/12/2020
<b>Investment income Received</b>	£210m	Projected 2021/22
<b>Pensions Paid</b>	£368m	Projected 2021/22
<b>Contributions Received (see note 1)</b>	£172m	Projected 2021/22
<b>Active Contributing members</b>	46,745	31 March 2020
<b>Deferred members</b>	40,185	31 March 2020
<b>Pensioners</b>	53,030	31 March 2020
<b>Total Members</b>	139,960	31 March 2020

	<b>Budget 2020/21 (£)</b>	<b>Probable Out-Turn 2020/21</b>	<b>Budget 2021/22 (£)</b>
<b>Employees</b>			
Pay, NI and Pension	3,674,058	3,277,633	3,771,707
Training	20,000	20,107	20,000
Other Staffing Costs	41,986	42,038	51,196
	<b>3,736,044</b>	<b>3,339,778</b>	<b>3,842,903</b>
<b>Premises</b>			
Rents	199,124	199,124	206,433
	<b>199,124</b>	<b>199,124</b>	<b>206,433</b>
<b>Transport</b>			
Public Transport Expenses	33,990	291	16,600
Car Allowances	2,500	723	3,000
	<b>36,490</b>	<b>1,014</b>	<b>19,600</b>
<b>Supplies</b>			

Furniture and Office Equipment	10,000	371	10,000
Printing and Stationery	18,500	7,766	13,000
Computer Development and Hardware	643,000	644,860	688,000
Postages and Telephones	101,000	53,822	64,700
External Audit	30,000	38,933	45,000
Services and Consultants Fees	1,501,580	778,564	1,534,840
Conferences and Subsistence	46,885	6,154	37,480
Subscriptions	147,174	193,370	180,430
Other	62,000	37,274	51,250
	<b>2,560,139</b>	<b>1,761,114</b>	<b>2,624,700</b>
<b>Third Party</b>			
Medical Fees	3,500	0	3,500
Bank Charges	10,000	9,812	10,000
Investment Management Fees	14,907,890	15,270,619	17,356,133
Custodian Fees	300,000	246,781	300,000
Actuarial Fees	625,000	641,211	500,000
Other Hired and Contracted Services	311,116	200,801	310,981
	<b>16,157,506</b>	<b>16,369,224</b>	<b>18,480,614</b>
<b>Departmental &amp; Central Support Charges</b>	359,641	359,641	359,641
	<b>359,641</b>	<b>359,641</b>	<b>359,641</b>
<b>Total Expenditure</b>	<b>23,048,944</b>	<b>22,029,895</b>	<b>25,533,891</b>

Note 1 The estimated contributions for 2021/22 are lower than reported in the previous year, due to several of our employers paying additional upfront contributions in 2020/21 for a 3-year period. This will result in lower contributions being received in 2021/22 and 2022/23 to account for the upfront payments.