



## **LOCAL PENSIONS BOARD**

**20 SEPTEMBER 2021**

<b>REPORT TITLE:</b>	<b>MINUTES OF WORKING PARTY MEETINGS</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **REPORT SUMMARY**

The purpose of this report is to provide Board Members with the minutes of meetings of Working Parties held since the last Board meeting.

### **RECOMMENDATION/S**

That the Pensions Board be recommended to note the minutes.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION/S**

- 1.1 The approval of working party minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. There is a requirement for Members of the Board to be kept up to date with the Fund's activities as part of their role in supporting the Scheme Manager.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 Not relevant for this report.

### **3.0 BACKGROUND INFORMATION**

- 3.1 The Investment Monitoring and Governance & Risk Working Parties enable Members and their advisors to consider pension matters relating to Merseyside Pension Fund in greater detail. They are not decision-making bodies but minutes and action points arising are reported to Committee.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are none arising directly from this report. The working parties ensure scrutiny by elected members of the performance of the Fund's investments and administration functions.

### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are none arising from this report.

### **6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS**

- 6.1 There are none arising from this report. The working parties ensure the oversight of the Fund's activities by elected members.

### **7.0 RELEVANT RISKS**

- 7.1 A failure to provide the Board with information on the Fund's activities could hinder the Board in the discharge of its responsibilities.

### **8.0 ENGAGEMENT/CONSULTATION**

- 8.1 Not relevant for this report.

### **9.0 EQUALITY IMPLICATIONS**

- 9.1 There are no equality implications arising from this report.

## 10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS

10.1 There are none arising directly from this report. Environmental, Social and Governance matters are a standing item on the IMWP agenda.

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## APPENDICES

Appendix 1 Working Party minutes

## BACKGROUND PAPERS

CIPFA: the guide for local pension boards

## SUBJECT HISTORY (last 3 years)

Council Meeting	Date
<b>Minutes of all IMWP and GRWP meetings are brought to the subsequent Pensions Committee and Pension Board.</b>	