

# **WIRRAL COUNCIL**

## **PENSIONS COMMITTEE**

**20 SEPT 21**

<b>REPORT TITLE:</b>	<b>LOCAL PENSION BOARD MINUTES</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **REPORT SUMMARY**

This report provides members with the draft minutes of the previous meeting of the Local Pension Board.

Members are also advised that the Administering Authority has exercised its discretion to extend the contract of the independent Chair of the Board for a further term of four years.

### **RECOMMENDATION/S**

That the Pensions Committee be recommended to note the minutes of the Local Pension Board.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION**

- 1.1 The Local Pension Board reports to the Administering Authority on its activities and, as a part of that reporting, it is best practice that minutes of its meetings are shared with Pensions Committee on a regular basis.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 No other options have been considered.

### **3.0 BACKGROUND INFORMATION**

- 3.1 The Local Pension Board was established in 2015 in accordance with section 5 of the Public Service Pensions Act 2013 to assist the Administering Authority in its role as a scheme manager of the Scheme.
- 3.2 The Local Pension Board reports to the Administering Authority on its activities and, as a part of that reporting, the minutes of its meetings are shared with Pensions Committee.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are no implications arising directly from this report.

### **5.0 LEGAL IMPLICATIONS**

- 4.1 There are none arising from this report.

### **6.0 RESOURCE IMPLICATIONS: STAFFING; ICT AND ASSETS**

- 5.1 There are none arising directly from this report.

### **7.0 RELEVANT RISKS**

- 6.1 A failure to provide Pensions Committee with information on legislative changes and the Fund's activities could hinder the Committee in fulfilling its statutory requirements.

### **8.0 ENGAGEMENT/CONSULTATION**

- 7.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

### **9.0 EQUALITY IMPLICATIONS**

- 8.1 There are no equality implications arising from this report.

## **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

10.1 There are no environmental or climate implications arising from this report.

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### **APPENDICES**

Appendix 1 Pension Board minutes

### **BACKGROUND PAPERS**

The Public Service Pensions Act 2013

CIPFA: the guide for local pension boards

### **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
Minutes of Local Pension Board meetings are brought to the subsequent Pensions Committee meeting.	