

# **WIRRAL COUNCIL**

## **PENSIONS COMMITTEE**

**20 SEPTEMBER 2021**

<b>REPORT TITLE:</b>	<b>LOCAL PENSION BOARD REVIEW 2020-21 AND WORKPLAN 2021-22</b>
<b>REPORT OF:</b>	<b>INDEPENDENT CHAIR OF PENSION BOARD</b>

### **REPORT SUMMARY**

The report of the Independent Chair of the Wirral Local Pension Board provides an overview of the Board's activities during 2020-21 and work plan for 2021-22.

### **RECOMMENDATION/S**

That the Pensions Committee be recommended to note the report of the Independent Chair of the Local Pension Board.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION**

- 1.1 The Local Pension Board reports to the Administering Authority on its activities. This includes, on an annual basis, a report for consideration by the Scheme Manager.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 No other options have been considered as this is a requirement of the Pension Board's terms of reference.

### **3.0 BACKGROUND INFORMATION**

- 3.1 The Local Pension Board was established in 2015 in accordance with section 5 of the Public Service Pensions Act 2013 to assist the Administering Authority in its role as a scheme manager of the Scheme.
- 3.2 Under Section 11.3 of its Terms of Reference the Board is required to produce, on an annual basis, a report for consideration by the Scheme Manager which is the Wirral MBC Pensions Committee. This review was prepared by the Independent Chair of the Board for consideration by the Board at its meeting on 23 June 2021 before its presentation to Committee.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are no implications arising directly from this report.

### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are none arising from this report.

### **6.0 RESOURCE IMPLICATIONS: STAFFING; ICT AND ASSETS**

- 6.1 There are none arising directly from this report. The report provides a summary of the Pension Board's scrutiny of Merseyside Pension Fund's activities and developments in the Local Government Pension Scheme more generally.

### **7.0 RELEVANT RISKS**

- 7.1 A failure to provide Pensions Committee with information on legislative changes and the Fund's activities could hinder the Committee in fulfilling its statutory requirements.

### **8.0 ENGAGEMENT/CONSULTATION**

8.1 There has been no consultation undertaken or proposed for this report. The report has been received and approved by the Pension Board.

## **9.0 EQUALITY IMPLICATIONS**

9.1 There are no equality implications arising from this report.

## **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

10.1 There are no environmental or climate implications arising from this report.

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## **APPENDICES**

Appendix 1 Local Pension Board annual review

## **BACKGROUND PAPERS**

The Public Service Pensions Act 2013

CIPFA: the guide for local pension boards

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
This is an annual report to Pensions Committee.	November 2020