

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE 1 SEPTEMBER 2021

51 CAPITAL MONITORING QUARTER 1 2021/22

Shaer Halewood, Director of Resources, presented this report which provided an update on the progress of the Capital Programme 2021/22 at the end of June 2021. All schemes had been reviewed and the report listed those which could be achieved within the financial year. This had required some virements to allow for the reprofiling.

Members queried several points and it was clarified that:

- For the extra care housing scheme, funds were provided in advance so that planning permission could be gained to enable the development to take place. The development should lead to savings on adult's care services by enabling people to live longer independently.
- There was key route network funding provided at short notice which was gained after the budget was drawn up.
- The Community Bank had not yet launched although the process continued to be followed and is being led by the CSBA. No expenditure had been incurred in relation to this.

Resolved: That,

(1) the on-going review and reprofiling of the Capital Programme be reported to members in the next quarterly capital monitoring report;

(2) Council be recommended to approve:

1. additional funding for the schemes referred to in section 3.5 in this report.

2. the revised Capital Programme of £79.7 million for 2021-22, including the virements referred to in Appendix 3 in this report.