

APPENDIX 2 – BUDGET SETTING MILESTONES

MONTH	ACTIVITY
June to September	<ul style="list-style-type: none"> • Policy & Resources Committee (P&R) agreed approach to budget setting (9th June 2021) • Budget workshops commenced to identify savings/income/reductions in pressures for 2022/23 (26th July 2021 onwards)
October	<ul style="list-style-type: none"> • P&R 2022/23 Pre-Budget Report (25th October) • Ongoing budget service committee workshops (leading to budget setting outcomes reports) • Chancellor’s Autumn Statement – indication of how resources to be aligned (27th October 2021)
November	<ul style="list-style-type: none"> • Undertake generic budget consultation • P&R budget Sub-committee initiated (subject to approval) • Budget setting workshop activity - outcomes report - for consideration of Service Committees & P&R • Collation of budget proposals for potential incorporation within 2022/23 budget options
December	<ul style="list-style-type: none"> • Annual government finance settlement • Service Committees & P&R - Business Case Development/ Validation • P&R Committee meeting (15th December 2021)
January	<ul style="list-style-type: none"> • Report to P&R to provide an update on budget assumptions and the budget gap (13th January 2022)
February	<ul style="list-style-type: none"> • P&R recommend 22/23 Budget to Council (15th February 2022) • Budget Council - 2022/23 - budget approval (28th February 2022)
March	<ul style="list-style-type: none"> • Budget amendments - if 22/23 not approved by February full Council • Reserve Council Meeting - budget approval (7th March 2022)

NB:

Following Policy & Resources Committee on 25 October it was also agreed to include a specific proposal consultation period in January