

Changes to Wirral Council Draft Statement of Accounts 2020/21

This appendix sets out the items identified either by the Council to the auditors or by the auditors to the Council, and whether changes have been made to the accounts during the audit process.

#	Description	Financial impact on CIES and Balance Sheet	Changes made to Accounts
1	Note 14 – PPE and associated notes amended to reflect correct revaluation for a number of assets, a reduction in gross value of £2.482m reduction and reduction in depreciation bring the net increase to the net book value of £1.547m.	£1.547m increase in balance sheet	Yes
2	Note 6 – Post balance sheet event. Disclosure of the costs for Nicklaus Joint Venture Group for £495k.	None	No
3	CIES, Note 13 EFA – removed £14.7m of schools recharges in 20/21 and £13.8m restatement in 19/20, net nil impact.	Nil	Yes
4	Note 44 – Pensions revised IAS 19 to reflect changes in unquoted investments of £19.767m.	£19.767m Other Comprehensive Income and Pension Liability	Yes
5	Various disclosure improvements which have no impact on the quantifiable reported figures in the accounts.	n/a	Yes
6	Note 19 – Debtors transactions in short term debt which need investigating as no movement has occurred.	n/a	No
7	Note 35 - DSG corporate PFI was reported on the wrong line in the disclosure note.	n/a	Yes
8	Note 34 - Audit fee narrative changed to correctly represent additional work for 19/20.	n/a	Yes
9	Note 38 – Capital Expenditure and Capital Financing additional narrative to show the capitalisation directive support.	n/a	Yes
10	Note 18 – Financial Instrument additional disclosure for financial guarantees.	None	Yes
11	Note 21 – Cash and Cash Equivalent. Bank overdraft disclosed separately and moved to liabilities.	Presentation on Balance Sheet	Yes
12	Note 23 – Provisions under provision of £1.87m for future Non-Domestic Rate appeals	£1.87m	No

#	Description	Financial impact on CIES and Balance Sheet	Changes made to Accounts
13	Note 44 – Includes the estimated contingent liability of future NDR appeals that will be recognised as a provision in future Statement of Accounts.	None	Yes