

### Appendix 3 – Medium Term Financial Plan

	Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>FUNDING</b>						
<b>Business Rates</b>						
Business Rates base		-63.72	-63.72	-64.75	-66.47	-68.44
Inflation		0.00	-1.02	-1.04	-1.06	-1.09
Properties		0.00	-0.01	-0.69	-0.90	-0.48
Section 31 Grant		-21.40	-21.74	-22.09	-22.44	-22.80
Top up Grant		-35.05	-28.05	-28.05	-28.05	-28.05
BCF		-19.24	-19.24	-19.24	-19.24	-19.24
<b>Council Tax</b>						
Council Tax Base		-156.68	-163.03	-168.38	-173.93	-179.77
Additional Properties		-1.62	-0.53	-0.62	-0.79	-1.11
Inflation		-3.15	-3.24	-3.35	-3.46	-3.58
Adult Social Care Precept		-1.58	-1.58	-1.58	-1.58	-1.58
<b>Other</b>						
Collection Fund (surplus) / deficit		4.08	3.49	0.00	0.00	0.00
Local Council Tax Support Grant		-1.73	-2.43	0.00	0.00	0.00
New Homes Bonus		-0.44	-0.44	-0.44	-0.44	-0.44
Business Rate Reserve contribution (for ending of business rate pilot)		0.00	-7.00	0.00	0.00	0.00
Social Care Grant		-19.77	-19.77	-19.77	-19.77	-19.77
Lower Tier Funding		-0.51	0.00	0.00	0.00	0.00
Capital Receipts		-2.93	0.00	0.00	0.00	0.00
2022/23 Services Grant		-5.62	0.00	0.00	0.00	0.00
Transition Formula Funding		0.00	-5.62	-5.62	-5.62	-5.62
Market Sustainability and Fair Cost of Care Fund		-1.22	-1.22	-1.22	-1.22	-1.22
<b>TOTAL FUNDING</b>		<b>-330.57</b>	<b>-335.13</b>	<b>-336.82</b>	<b>-344.97</b>	<b>-353.18</b>

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Directorates:</b>					
Adult Care & Health	113.60				
Chief Executive Office	1.80				
Children, Families & Education	86.60				
Law & Governance	6.00				
Neighbourhood Services	54.00				
Regeneration & Place	33.90				
Resources	33.50				
<b>INITIAL REVENUE BUDGET REQUIREMENT</b>	<b>329.40</b>	<b>330.13</b>	<b>343.33</b>	<b>354.72</b>	<b>362.41</b>
<b>Removal of one-off items from 21/22:</b>					
<b>Children, Families &amp; Education</b>					
Sen Transport	-0.50	0.00	0.00	0.00	0.00
<b>Law &amp; Governance</b>					
Suspension of Individual Member Ward budgets	0.20	0.00	0.00	0.00	0.00
Fees and Charges Shortfall	-0.15	0.00	0.00	0.00	0.00
<b>Neighbourhood Services</b>					
Sales, Fees and Charges Compensation - Leisure	1.95	0.00	0.00	0.00	0.00
Sales, Fees and Charges Compensation - Highways	0.36	0.00	0.00	0.00	0.00
Pause re-opening of Woodchurch Leisure Centre	0.32	0.00	0.00	0.00	0.00
Closure of Europa Pools	0.25	0.00	0.00	0.00	0.00
Ongoing temporary Library Covid-19 efficiencies	0.10	0.00	0.00	0.00	0.00
Ongoing temporary Leisure Covid-19 efficiencies	0.10	0.00	0.00	0.00	0.00
Targeted & discretionary Environmental enforcement	0.08	0.00	0.00	0.00	0.00
Highways and Transport Fees & Charges	-1.10	0.00	0.00	0.00	0.00
Culture and Leisure Fees & Charges	-6.00	0.00	0.00	0.00	0.00

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Removal of one-off items from 21/22 (continued):</b>					
<b>Regeneration &amp; Place</b>					
Wirral Growth Company Joint Venture income	1.38	0.00	0.00	0.00	0.00
Sales, Fees and Charges Compensation - Planning	0.05	0.00	0.00	0.00	0.00
Destination Marketing Match funding	-0.08	0.00	0.00	0.00	0.00
Planning Fees & Charges Shortfall	-0.10	0.00	0.00	0.00	0.00
<b>Resources</b>					
Bad debt write-off reduction	1.00	0.00	0.00	0.00	0.00
Sales, Fees and Charges Compensation - Resources	0.77	0.00	0.00	0.00	0.00
Fees and Charges Shortfall	-1.63	0.00	0.00	0.00	0.00
<b>Corporate</b>					
Additional capital receipts	0.39	0.00	0.00	0.00	0.00
Alternative PFI funding	0.25	0.00	0.00	0.00	0.00
Local Welfare Assistance temporary saving	0.20	0.00	0.00	0.00	0.00
Use of Brexit reserve	0.10	0.00	0.00	0.00	0.00
Ask us Wirral	-0.08	0.00	0.00	0.00	0.00
ERP revenue costs	-0.08	0.00	0.00	0.00	0.00
Homelessness	-1.00	0.00	0.00	0.00	0.00
Social Care Grant reserve for 2021/22 pressures	-3.34	0.00	0.00	0.00	0.00
<b>Total of one-off items from 2021-22</b>	<b>-6.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Known Pressures:</b>					
<b>Adult Care &amp; Health</b>					
Demographic Growth (OP & LD)	2.40	2.40	2.40	2.40	2.40
Care Cost demand pressures	4.70	4.90	5.00	5.20	5.20
Contract Increases (WCFT & CWP)	0.50	0.50	0.50	0.50	0.50
<b>Children, Families &amp; Education</b>					
Residential placements price inflation	0.78	0.79	0.63	0.63	0.64
Home to School Transport Inflation	0.25	0.15	0.21	0.12	0.15
PFI Contract Inflation	0.32	0.10	0.10	0.10	0.10
PFI Closed Site (Kingsway)	0.62	-0.18	-0.08	-0.03	0.02
DSG Contribution to historic commitments	0.08	0.05	0.04	0.03	0.02
<b>Law &amp; Governance</b>					
Coroners	0.05	0.00	0.00	0.00	0.00
<b>Neighbourhood Services</b>					
Waste contract inflation	0.06	0.30	0.30	0.30	0.30
Waste Levy	0.00	0.55	0.38	0.38	0.38
Increased drainage charges	0.10	0.00	0.00	0.00	0.00
<b>Regeneration &amp; Place</b>					
Merseytravel	0.39	0.39	0.39	0.39	0.39
<b>Resources</b>					
Changes to Investment risk	0.00	1.00	-1.00	0.00	0.00
Market Rental Risk	0.00	1.00	0.00	0.00	0.00
Capital Financing	2.73	2.49	1.56	0.89	0.34

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Known Pressures (continued):</b>					
<b>Corporate</b>					
Pay & Pensions	6.44	2.45	2.52	2.57	2.62
Pensions Surplus	-1.90	-0.07	-0.08	-0.08	-0.08
General Fund Balances	0.00	2.50	0.00	-2.50	0.00
Contingency reserve for PYE (15% of total)	3.00	-3.00	0.00	0.00	0.00
Leisure Demand Management Provision	0.50	-0.50	0.00	0.00	0.00
Reserve to smooth 23/24 increase in waste levy	0.60	-0.60	0.00	0.00	0.00
Energy	2.72	0.23	0.24	0.24	0.25
Market Sustainability and Fair Cost of Care Fund	1.22	1.22	1.22	1.22	1.22
McCloud contribution increase	0.00	1.10	0.00	0.00	0.00
<b>Total Known Pressures</b>	<b>25.56</b>	<b>17.75</b>	<b>14.32</b>	<b>12.35</b>	<b>14.44</b>

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Savings Proposals:</b>					
<b>Adult Care &amp; Health</b>					
Adult Care & Health demand mitigations	-3.89	-5.00	-4.00	-4.00	-4.00
<b>Children, Families &amp; Education</b>					
Reduction of Historic Teacher's Pensions Costs	-0.20	-0.19	-0.18	-0.19	-0.18
Alternative Accommodation Provision for Children Looked After	-1.00	0.00	0.00	0.00	0.00
Utilisation of demand reserve for COVID pressures	-0.47	0.47	0.00	0.00	0.00
Children's Services Redesign and posts deletion/closure	-0.29	0.00	0.00	0.00	0.00
Reduction in adoption orders	-0.05	-0.10	0.00	0.00	0.00
Reduction in Looked After Children (LAC) numbers	-0.56	-0.41	-0.33	-0.44	-0.38
Review of Youth Offending Service (YOS)	-0.03	0.00	0.00	0.00	0.00
Special Educational Needs (SEND) Transport Review	-0.15	0.00	0.00	0.00	0.00
Increase funding for placements from CCG and SEND	-0.20	0.00	0.00	0.00	0.00
Redesign of Youth Offer	-0.20	0.00	0.00	0.00	0.00
<b>Law &amp; Governance</b>					
Capitalisation of salaries	-0.20	0.00	0.20	0.00	0.00
Removal of individual ward member budgets	-0.18	0.00	0.00	0.00	0.00
Reduction in the Number of Committees	-0.15	0.00	0.00	0.00	0.00
Whole Council Elections	-0.13	0.00	0.00	0.00	0.00

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Savings Proposals (continued):</b>					
<b>Neighbourhood Services</b>					
Review of Leisure service	-0.18	0.00	0.00	0.00	0.00
Highways Operational Services - Income Exploration	-0.03	0.00	0.00	0.00	0.00
Closure of Europa Fun/Leisure Pool & Enhanced Gym Offer	-0.27	0.00	0.00	0.00	0.00
Increase catering across all Leisure Sites	-0.06	0.00	0.00	0.00	0.00
Outdoor Water Sports Offer at West Kirby Marine Lake	-0.02	0.00	0.00	0.00	0.00
Catering Pod at Leasowe Leisure Centre for Football Traffic	-0.02	0.00	0.00	0.00	0.00
Permanent Closure and Demolition of Woodchurch Leisure Centre	-0.40	0.00	0.00	0.00	0.00
Temporary Closure and Remodelling of Bidston Tennis Centre	-0.11	0.00	0.00	0.00	0.00
Review of Golf Offer	-0.33	0.00	0.00	0.00	0.00
Exercise referral programme	-0.10	0.00	0.00	0.00	0.00
Reprovision of the Library Service	-0.81	0.00	0.00	0.00	0.00
Floral pavilion - plans to reduce subsidy	-0.35	0.00	0.00	0.00	0.00
Fleet efficiencies in Transport - going green	-0.02	0.00	0.00	0.00	0.00
Capitalisation of Highways salaries	-0.02	0.00	0.00	0.00	0.00
Highways maintenance Contracts	-0.03	0.00	0.00	0.03	0.00
Street Lighting Service Savings	-0.05	0.00	0.00	0.00	0.00
Car park maintenance 1 year budget reduction	-0.05	0.05	0.00	0.00	0.00
Transport efficiencies	-0.07	0.00	0.00	0.00	0.00
Eco and Forest School Income	-0.02	0.00	0.00	0.00	0.00
Tree management Team Commercial Offer	-0.03	0.00	0.00	0.00	0.00
Rent of Café - Royden	-0.01	0.00	0.00	0.00	0.00
Income increase on allotments	-0.05	0.00	0.00	0.00	0.00
Increase in charges for Waste and Environmental services.	-0.46	0.04	-0.03	-0.06	-0.06
Removal of Vacancies in Environmental and Waste team	-0.10	0.00	0.00	0.00	0.00

Financial Years	22-23 (£m)	23-24 (£m)	24-25 (£m)	25-26 (£m)	26-27 (£m)
<b>Savings Proposals (continued):</b>					
<b>Neighbourhood Services</b>					
Suspension of Climate Emergency Initiatives	-0.13	0.00	0.00	0.00	0.00
Remodelling of Street Cleansing: Plus special events	-0.21	0.00	0.00	0.00	0.00
Review of overtime budget in Parks	-0.02	0.00	0.00	0.00	0.00
Reduce grass cutting from 10 to 8 cuts	-0.10	0.00	0.00	0.00	0.00
Cease community firework displays	-0.03	0.00	0.00	0.00	0.00
Launch of Pet cemetery	0.00	0.00	-0.01	0.00	0.00
Income Strategy - Cemeteries and crematorium service	-0.05	0.00	0.00	0.00	0.00
Review of Anti-Social Behaviour Team	-0.05	0.00	0.00	0.00	0.00
Review Engagement Officer secondment	-0.04	0.04	0.00	0.00	0.00
Reduction in Community Patrol Service	-0.15	0.00	0.00	0.00	0.00
Introduce Overnight Camper Van Parking Charge in New Brighton	-0.04	0.00	0.00	0.00	0.00
Cessation of Constituency Team and Remodelling of Section	-0.35	0.00	0.00	0.00	0.00
Deletion of Vacant Posts	-0.30	0.00	0.00	0.00	0.00
Review of Neighbourhoods Service Directorate	-0.36	0.00	0.00	0.00	0.00
Reduction in budget for office related expenditure	-0.02	0.00	0.00	0.00	0.00
<b>Regeneration &amp; Place</b>					
Cease support for Community Alarms	-0.20	-0.10	0.00	0.00	0.00
Reconfiguration of Commissioned Homelessness accommodation	-0.12	-0.04	0.00	0.00	0.00
Capitalisation of Regeneration Staff Salaries	-1.42	0.00	1.42	0.00	0.00
The Closure Public Conveniences	-0.05	0.00	0.00	0.00	0.00
Corporate buildings - holding costs	-0.05	0.00	0.00	0.00	0.00



<b>Financial Years</b>	<b>22-23 (£m)</b>	<b>23-24 (£m)</b>	<b>24-25 (£m)</b>	<b>25-26 (£m)</b>	<b>26-27 (£m)</b>
<b>Savings Proposals (continued):</b>					
<b>Resources</b>					
One Stop Shop establishment review	-0.10	0.00	0.00	0.00	0.00
Review of Treasury activity	-0.50	0.00	0.00	0.00	0.00
Revenues & Benefits Review and Restructure	-0.75	0.00	0.00	0.00	0.00
Strategic Change revenue budget reduction	-0.65	0.65	0.00	0.00	0.00
Restructure of Commercial Income Team	-0.23	0.00	0.00	0.00	0.00
Review of Finance Team Structure	-0.05	0.00	0.00	0.00	0.00
Cease Business Rates Contribution	-0.70	0.00	0.00	0.00	0.00
Modernisation of Information & Communications Technology Service	-0.05	0.00	0.00	0.00	0.00
Review of Business Support Unit	-0.02	0.00	0.00	0.00	0.00
Review of Internal Audit - Efficiencies and Income	-0.08	0.04	0.00	0.00	0.00
Reduction in Learning & Development Budget	-0.10	0.00	0.00	0.00	0.00
<b>Chief Executive Office</b>					
Service Redesign	-0.11	0.00	0.00	0.00	0.00
<b>Total Savings Proposals:</b>	<b>-18.29</b>	<b>-4.55</b>	<b>-2.93</b>	<b>-4.66</b>	<b>-4.62</b>
<b>REVISED REVENUE BUDGET REQUIRMENT</b>	<b>330.13</b>	<b>343.33</b>	<b>354.72</b>	<b>362.41</b>	<b>372.23</b>
<b>BUDGET GAP</b>	<b>-0.44</b>	<b>8.20</b>	<b>17.90</b>	<b>17.44</b>	<b>19.05</b>