

## MINUTE EXTRACT

### POLICY AND RESOURCES COMMITTEE

15 FEBRUARY, 2022

#### 130 CAPITAL PROGRAMME 2022-27

The Chair suggested that this and the next three items be taken en bloc and this was agreed by the Committee.

The Director of Resources introduced a report on the draft Capital Programme 2022/27 for consideration and referral to Council for approval. It also included information regarding the revenue implications of this Programme and an update on the latest forecast for capital receipts.

The 2022/27 Capital Programme represented a combination of schemes originally approved as part of the 2021/26 Programme, updated through the Capital Monitoring reports in 2021/22 and new bids for inclusion as detailed in this report.

A Member suggested the need for a forward programme of improvements required to leisure facilities in respect of the £660k Leisure Capital Improvement Programme funding.

The Director responded to a number of comments from Members and confirmed that DLUHC had instructed the Council not to use any portion of capital receipts for a community fund, but that all capital receipts were to be used to fund the cost of the capitalisation directive. She suggested that the idea of a capital pot for some form of community funding in areas where assets had been sold off could be revisited.

On a motion by the Chair, seconded by Councillor Yvonne Nolan, it was -

#### **RECOMMENDED – To Council -**

- (1) the approval of the new bids as detailed in Appendix 2 to the report requiring £8.963 million borrowing for inclusion in the Capital Programme;**
- (2) the approval of any new bids supported by grant funding do not commence until written confirmation has been received from the granting authority;**
- (3) the approval of the Capital Programme 2022/27 (as detailed in Appendix 3 to the report).**
- (4) that the Director of Resources be requested to present updates on the capital programme in accordance with the agreed capital monitoring arrangements.**