

MINUTE EXTRACT

ECONOMY REGENERATION & DEVELOPMENT COMMITTEE 26 JANUARY 2022

68 DISPOSAL OF INDUSTRIAL ESTATE AT QUARRYBANK STREET, BIRKENHEAD

The Assistant Chief Executive presented a report which sought approval for the disposal of Quarrybank Industrial Estate, Quarrybank Street, Birkenhead, a Council owned investment asset. This disposal will assist the Council in meeting targets for the generation of capital receipts from the sale of non-operational property assets.

Members discussed the report and queried the reserve price for the premises and the Assistant Chief Executive agreed to provide this information to members separately. Concerns were raised about disposing of the premises and loss of rental income. Also discussed was the spend required to bring the premises up to a 'C grade' Energy Performance Certificate. The Assistant Chief Executive responded to say that this had been considered and would be untenable due to age of the estate and investment required.

Resolved: that Policy and Resources Committee be asked to recommend that:

(1) Quarrybank Industrial Estate, Quarrybank Street, Birkenhead be declared surplus to requirements; and

(2) Delegated authority be given to the Director of Law and Governance, in consultation with the Director of Regeneration and Place, to arrange for its disposal by auction and subsequent sale on the basis as set out in paragraph 3.3 of this the report