

## Appendix 1

<b>Value of the Fund</b>	£10.3bn	31/12/2022
<b>Investment income Received</b>	£274m	Projected 2023/24
<b>Pensions Paid</b>	£395m	Projected 2023/24
<b>Contributions Received</b>	£241m	Projected 2023/24
<b>Active Contributing members</b>	46,740	31 March 2022
<b>Deferred members</b>	42,553	31 March 2022
<b>Pensioners</b>	55,254	31 March 2022
<b>Total Members</b>	144,547	31 March 2022

	<b>Budget 2022/23 (£)</b>	<b>Probable Out-Turn 2022/23</b>	<b>Budget 2023/24 (£)</b>
<b>Employees</b>			
Pay, NI and Pension	4,026,968	3,569,020	4,669,483
Training	20,000	11,512	20,000
Other Staffing Costs	37,150	40,684	41,756
	<b>4,084,118</b>	<b>3,621,216</b>	<b>4,731,239</b>
<b>Premises</b>			
Rents	206,794	206,794	212,536
	<b>206,794</b>	<b>206,794</b>	<b>212,536</b>
<b>Transport</b>			
Public Transport Expenses	33,370	12,755	36,755
Car Allowances	3,000	1,691	2,000
	<b>36,370</b>	<b>14,446</b>	<b>38,755</b>
<b>Supplies</b>			

Furniture and Office Equipment	10,000	837	10,000
Printing and Stationery	13,000	11,913	13,000
Computer Development and Hardware	668,500	518,613	703,500
Postages and Telephones	70,700	62,755	74,500
External Audit	51,249	51,249	50,000
Services and Consultants			
Fees	1,559,624	944,474	1,468,249
Conferences and Subsistence	28,713	12,037	20,549
Subscriptions	177,004	190,707	211,727
Other	61,572	40,784	65,806
	<b>2,640,362</b>	<b>1,833,369</b>	<b>2,617,731</b>
<b>Third Party</b>			
Medical Fees	2,000	933	2,000
Bank Charges	12,000	6,392	5,000
Investment Management Fees	16,466,314	11,287,453	11,998,660
Custodian Fees	225,000	199,429	250,000
Actuarial Fees	750,000	942,768	750,000
Other Hired and Contracted Services	313,912	451,164	437,274
	<b>17,769,226</b>	<b>12,888,139</b>	<b>13,442,934</b>
<b>Departmental &amp; Central Support Charges</b>	311,015	311,015	311,015
	<b>311,015</b>	<b>311,015</b>	<b>311,015</b>
<b>Total Expenditure</b>	<b>25,047,885</b>	<b>18,874,979</b>	<b>21,354,210</b>