



## **LOCAL PENSION BOARD**

**22 FEBRUARY 2023**

<b>REPORT TITLE:</b>	<b>AUTHORISED SIGNATORIES</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **REPORT SUMMARY**

This report provides Board members with a copy of a report taken to the recent Pensions Committee meeting updating the Fund's list of authorised signatories.

### **RECOMMENDATION/S**

That the Pension Board be recommended to consider and note the report.

## **SUPPORTING INFORMATION**

### **1.0 REASON FOR RECOMMENDATION/S**

- 1.0 There is a requirement for members of the Board to be kept up to date with the Fund's policies and practices as part of their role in supporting the Scheme Manager.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 This is the most appropriate option for making the Local Pension Board aware of the Fund's policies and practices.

### **3.0 BACKGROUND INFORMATION**

- 3.1 This report sets out proposed changes to authorised signatories at Merseyside Pension Fund (MPF) following the appointment of the Director of Finance and a review of the current signatories against business needs.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are none directly arising from this report. The accompanying report sets out the financial implications for Merseyside Pension Fund (MPF).

### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are none arising from this report. Any indirect implications for the Fund are set out in the accompanying report.

### **6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS**

- 6.0 There are none directly arising from this report. The Pension Board assists the administering authority in its role as Scheme Manager in the scrutiny of the performance of Fund's administration function.

### **7.0 RELEVANT RISKS**

- 7.1 A failure to provide the Board with information on development or changes in the policies and practices could hinder the Board in the discharge of its activities.

### **8.0 ENGAGEMENT/CONSULTATION**

- 8.0 The relevant consultations are set out in the accompanying report.

### **9.0 EQUALITY IMPLICATIONS**

- 9.1 The Department for Levelling Up, Housing and Communities (DLUHC) and the Scheme Advisory Board undertake equality impact assessments regarding the provisions of the Local Government Pension Scheme (LGPS) Regulations and the long-term cost efficiency of Scheme funding arrangements.

## **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

10.1 There are none directly arising from this report.

## **11.0 COMMUNITY WEALTH IMPLICATIONS**

11.1 There are none directly arising from this report.

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## **APPENDICES**

Appendix 1 – Authorised signatories report.

## **BACKGROUND PAPERS**

CIPFA: the guide for local pension boards  
As set out in the accompanying report

## **TERMS OF REFERENCE**

This report is being considered by the Local Pension Board in accordance with Section 13.1 and Section 13.2a of its Terms of Reference:

- 13.1 The Board must assist the Scheme Manager with the primary core function in securing compliance with the regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator.
- 13.2 This involves but is not limited to oversight and comment on:
- a. Review regular compliance monitoring reports which shall include reports to, and decisions made under, the Regulations by the Committee.

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>