

Appendix 1

Value of the Fund	£10.3bn	31/12/2022
Investment income Received	£274m	Projected 2023/24
Pensions Paid	£395m	Projected 2023/24
Contributions Received	£241m	Projected 2023/24
Active Contributing members	46,740	31 March 2022
Deferred members	42,553	31 March 2022
Pensioners	55,254	31 March 2022
Total Members	144,547	31 March 2022

	Budget 2022/23 (£)	Probable Out-Turn 2022/23	Budget 2023/24 (£)
Employees			
Pay, NI and Pension	4,026,968	3,569,020	4,669,483
Training	20,000	11,512	20,000
Other Staffing Costs	37,150	40,684	41,756
	4,084,118	3,621,216	4,731,239
Premises			
Rents	206,794	206,794	212,536
	206,794	206,794	212,536
Transport			
Public Transport Expenses	33,370	12,755	36,755
Car Allowances	3,000	1,691	2,000
	36,370	14,446	38,755
Supplies			

Furniture and Office Equipment	10,000	837	10,000
Printing and Stationery	13,000	11,913	13,000
Computer Development and Hardware	668,500	518,613	703,500
Postages and Telephones	70,700	62,755	74,500
External Audit	51,249	51,249	50,000
Services and Consultants			
Fees	1,559,624	944,474	1,468,249
Conferences and Subsistence	28,713	12,037	20,549
Subscriptions	177,004	190,707	211,727
Other	61,572	40,784	65,806
	2,640,362	1,833,369	2,617,731
Third Party			
Medical Fees	2,000	933	2,000
Bank Charges	12,000	6,392	5,000
Investment Management Fees	16,466,314	11,287,453	11,998,660
Custodian Fees	225,000	199,429	250,000
Actuarial Fees	750,000	942,768	750,000
Other Hired and Contracted Services	313,912	451,164	437,274
	17,769,226	12,888,139	13,442,934
Departmental & Central Support Charges	311,015	311,015	311,015
	311,015	311,015	311,015
Total Expenditure	25,047,885	18,874,979	21,354,210