

## **MINUTE EXTRACT**

### **POLICY AND RESOURCES COMMITTEE**

**Wednesday, 15 February 2023**

#### **98 CAPITAL FINANCING STRATEGY 2023/24**

The Director of Finance introduced the report which set out the Capital Financing Strategy, which was an annual requirement of the Chartered Institute of Public Finance and Accountancy (CIPFA) 2021 Code of Practice on Treasury Management and the report therefore fulfilled the Council's legal obligation under the Local Government Act 2003 to have regard to the CIPFA Code.

#### **Resolved – That**

- (1) Council be recommended to approve the Capital Financing Strategy 2023/24.**
- (2) Council be recommended to approve the associated Prudential Indicators to be adopted.**
- (3) Council be recommended to approve the Council's Minimum Revenue Provision policy.**