

Appendix 2 Summary of the Statement of Accounts 2021/22

The following shows the accounting cost in 2021/22 of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. For 2021/22, the deficit, after taking into consideration all accounting adjustments that do not impact on the General Fund (set out in Note 8), operating expenditure and the receipt of taxation and non-specific general grant income. The CIES reports a surplus of £92.5m (20/21 £53.7m), which is due to the statutory accounting adjustments.

Comprehensive Income and Expenditure Statement

2020/21			2021/22			
Expenditure £000	Income £000	Net £000		Expenditure £000	Income £000	Net £000
1,987	-16	1,971	Chief Executive Officer	2,238	-108	2,130
34,285	-29,949	4,336	Covid-19	0	0	0
132,610	-102,773	29,837	Resources	154,383	-112,999	41,384
75,486	-12,444	63,042	Neighbourhood Services	90,729	-28,684	62,045
8,531	-1,029	7,502	Law & Governance	7,776	-1,789	5,987
37,054	-9,131	27,923	Regeneration & Place	38,552	-16,260	22,292
315,840	-230,736	85,104	Children, Families & Education	335,259	-242,466	92,793
180,331	-87,935	92,396	Adults Care and Health and Strategic Commissioning	196,790	-84,104	112,686
325	-3,643	-3,318	Corporate	0	0	0
786,449	-477,656	308,793	Cost of Services	825,727	-486,410	339,317
43,367	0	43,367	Other Operating Expenditure	48,247	0	48,247
34,364	-510	33,854	Financing and Investment Income and Expenditure	25,200	-1,970	23,230
0	-344,420	-344,420	Taxation and Non-Specific Grant Income	0	-374,362	-374,362
864,180	-822,586	41,954	Surplus or Deficit on Provision of Services	899,174	-862,842	36,332
		-22,831	Surplus or deficit on revaluation of PPE			-21,682
		0	Surplus or deficit on investments in equity instruments designated at Fair Value through Other Comprehensive Income			47
		4	Surplus or deficit on revaluation of available for sale financial assets and financial instruments at Fair Value through Other Comprehensive Income			45
		34,910	Remeasurement of the net defined benefit liability / asset			-107,282
		12,083	Other Comprehensive Income and Expenditure			-128,872
		53,677	Total Comprehensive Income and Expenditure			-92,540

Balance Sheet

31 March 2021			31 March 2022
£000	Notes		£000
671,002	14	Property, Plant and Equipment	681,845
18,411	15	Heritage Assets	18,883
19,033	16	Investment Property	18,914
19	17	Intangible Assets	0
9,963	18	Long-Term Investments	11,317
22,327	18&19	Long-Term Debtors	18,463
740,755		Long Term Assets	749,422
6,974	18	Short-Term Investments	8,306
226		Inventories	410
89,240	19	Short-Term Debtors	84,824
29,856	21	Cash and Cash Equivalents	46,982
126,296		Current Assets	140,522
-8,586	21	Cash and Cash Equivalents	-6,195
-101,198	18 & 29	Short-Term Borrowing	-71,919
-81,443	22	Short-Term Creditors	-121,570
-12,084	23	Provisions	-12,680
-203,311		Current Liabilities	-212,364
-3,444	23	Provisions	-3,876
-149,434	18 & 29	Long-Term Borrowing	-145,268
-34,877	18, 22 & 29	Other Long-Term Liabilities	-31,675
-531,815	42	Pension Liability	-460,054
-257	36	Grants Receipts in Advance - Capital	-255
-719,827		Long Term Liabilities	-641,128
-56,087		Net Assets	36,452
-150,927	24	Usable Reserves	-153,702
207,014	25	Unusable Reserves	117,250
56,087		Total Reserves	-36,452

Amendments to the Draft Accounts and unadjusted findings

Amendments to the financial statements (draft to final) are detailed in below for Wirral Council Accounts. There are two unadjusted findings which are explained in the second table below.

Description	Amount £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
CIES, Note 7 and 25 - Earmarked reserves and associated notes to correct three earmarked reserves which should be reported as creditors. <ol style="list-style-type: none"> 1. CHAMPS 2. Community Safety 3. ADDER 	£6.273m £0.605m £0.871m	No change to Outturn. Changes to Creditors and Usable reserves in Balance sheet (and relevant notes), as well as Cashflow Statement, MiRS, grants and CIES primary notes that will be impacted.
CIES and associated notes to reflect late evidence of capital grant and expenditure in Schools.	£1.1m	CIES has been amended to reflect impact on depreciation £0.18m and revaluations £0.82m plus recognition of capital grant £0.99m. No change to Outturn as net nil change. Unusable reserves, cashflow, MIRS and CIES
Note 35 Dedicated Schools Grant (DSG) table updated for compliance to the Code of Practice.	n/a	n/a
Cashflow updated to reflect correct presentation of investments.	n/a	n/a
Note 33 Officer Remuneration narrative to include narrative for Chief Executive electoral pay.	n/a	n/a
Balance Sheet, CIES and Debtors Note 19 to reflect the DFG and housing loan amendment.	£0.5m	No change to Outturn CIES has been amended to reflect the change
Note 16 investment properties to reflect disposal of asset not recorded.	£32k	CIES has been amended to reflect the disposal and the non current investment properties.

Description	Amount £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
Note 14 PPE revised presentation following amendment to CIPFA Code for infrastructure.	n/a	n/a
Various narrative disclosure changes	n/a	n/a

Unadjusted Findings

Description	Amount £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
CIES and Note 22 Creditors During sampling it was discovered an accrual were the creditor had already been recorded in the ledger	£29k	
IAS 19, during the Merseyside Pension Audit latest asset valuations were obtained, the impact on Wirral Council is £5.68m. As this is a statutory adjustment and below materiality no change has been made to the accounts.	£5.68m	Statutory adjustment and would impact the pension liability in the balance sheet and the unusable reserves