

19 **CAPITAL MONITORING QUARTER 1 2024/25**

The Director of finance provided a report which updated on the progress of the Capital Programme 2024/25 at the end of June 2024. It recommends that Committee agree the revised 2024/25 Capital Programme of £100.996 million which took account of re-profiling, virements, additional funding requirements and grant variations identified since the Capital Programme was formally agreed on 26th February 2024.

Members queried the revenue costs of Regeneration salaries and were informed that this would be approximately £130k a year.

**Resolved – that,**

**Council be recommended to approve:**

- 1. the revised Capital Programme of £100.996 million for 2024/25, including the virements of budget referred to in Appendix 3 of this report.**
- 2. additional funding for Capitalisation of Regeneration Salaries, to be funded by new borrowing, as referred to in section 3.7 in this report.**