

15 **CAPITAL OUTTURN REPORT 2023-24**

The Director of finance presented the report, which detailed the Capital Outturn for 2023/24 and the resources used to fund the Programme. It recommended that Committee agreed the virements of budget identified since the Capital Programme was formally agreed on 26th February 2024.

Resolved – that,

- 1. the financing of the Programme for 2023/24 be noted.**
- 2. the additional year-end net re-profiling of £24.9m from 2023/24 to 2024/25 be noted.**
- 3. the changes to the outturn attributable to movement in the Programme that occurred after the previous monitoring report to P&R on 26 February 2024 be noted.**
- 4. the funding of capital expenditure in 2023/24 including the use of £38.4m Grants and Contributions, £5.4m capital receipts and £34.3m of borrowing be noted.**
- 5. That council be recommended to approve the virements of budget referred to in Appendix 6 of this report.**