

Appendix 2

Summary of the Statement of Accounts 2023/24

Comprehensive Income and Expenditure Statement

2022/23				2023/24		
Expenditure £000	Income £000	Net £000		Expenditure £000	Income £000	Net £000
201,489	(85,568)	115,921	Adult Care and Health	229,500	(99,370)	130,130
2,336	(149)	2,187	Chief Executive Office	0	0	0
370,464	(258,250)	112,214	Childrens, Families & Education	381,479	(267,333)	114,146
0	0	0	Finance	109,829	(98,154)	11,675
8,532	(1,544)	6,988	Law & Corporate Services	10,049	(1,548)	8,501
82,926	(23,434)	59,492	Neighbourhood Services	90,010	(26,762)	63,248
41,837	(15,639)	26,198	Regeneration and Place	47,377	(19,517)	27,860
141,458	(101,058)	40,400	Resources	31,195	(905)	30,290
0	0	0	Strategic Holding Account and Corporate Items	2,445	(4,379)	(1,934)
849,042	(485,642)	363,400	Cost of Services	901,884	(517,968)	383,916
44,541	0	44,541	Other Operating Expenditure	45,908	0	45,908
36,797	(11,732)	25,065	Financing and Investment Income and Expenditure	63,182	(9,814)	53,368
0	(387,293)	(387,293)	Taxation and Non-Specific Grant Income	0	(438,153)	(438,153)
930,380	(884,667)	45,713	Surplus or Deficit on Provision of Services	1,010,974	(965,935)	45,039
		(72,558)	Surplus or deficit on revaluation of PPE			(62,432)
		99	Surplus or deficit from investments in equity instruments designated at fair value through other comprehensive income			(41)
		506	Surplus or deficit on financial instruments measured at fair value through other comprehensive income			(856)
		(587,219)	Remeasurement of the net defined pension liability / asset			(50,547)
		(659,172)	Other Comprehensive Income and Expenditure			(113,876)
		(613,459)	Total Comprehensive Income and Expenditure			(68,837)

Balance Sheet

31 March 2023 (restated)			31 March 2024
£000	Notes		£000
764,044	14	Property, Plant and Equipment	785,727
19,063	15	Heritage Assets	17,498
19,558	16	Investment Property	25,979
728	17	Intangible Assets	1,827
11,848	18	Long-Term Investments	9,039
14,370	18&19	Long-Term Debtors	9,558
0	41	Pension Asset	26,894
829,611		Long Term Assets	876,522
6,719	18	Short-Term Investments	8,807
435		Inventories	414
113,835	19	Short-Term Debtors	114,655
12,126	21	Cash and Cash Equivalents	18,287
1,800	14	Assets Held for Sale	8,000
134,915		Current Assets	150,163
(1,327)	21	Cash and Cash Equivalents	(1,346)
(136,666)	18 & 29	Short-Term Borrowing	(149,669)
(63,094)	22	Short-Term Creditors	(70,165)
(12,979)	23	Provisions	(11,397)
(7,526)	35	Grants Receipts in Advance - Revenue	(4,626)
(221,592)		Current Liabilities	(237,203)
(2,877)	23	Provisions	(2,644)
(144,252)	18 & 29	Long-Term Borrowing	(155,579)
(29,229)	18, 22 & 29	Other Long-Term Liabilities	(24,727)
(28,875)	41	Pension Liability	0
(442)	35	Grants Receipts in Advance - Capital	(435)
(205,675)		Long Term Liabilities	(183,385)
537,259		Net Assets	606,097
(139,886)	24	Usable Reserves	(141,278)
(397,373)	25	Unusable Reserves	(464,819)
(537,259)		Total Reserves	(606,097)

Amendments to the Draft Accounts

Amendments to the financial statements (draft to final) are detailed below for Wirral Council Accounts. These relate to disclosure items only, and no changes have been made to the main financial statements.

Description	Value £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
<p>Balance Sheet, Note 22 – Creditors, and Note 35 – Grant Income: Balance sheet has been amended to separately identify revenue grants received in advance previously included within creditors for both 2023/24 and 2022/23. The creditors note has been amended accordingly, and a list of the related grants included in the Grant Income note.</p>	£4.6m	n/a – additional disclosure information provided for transparency only.
<p>Minor amendments have been made to narrative information or disclosure tables in various notes to improve presentation. These changes have no impact on the Accounts.</p>	n/a	n/a – correction of disclosure information only.
<p>Narrative Report: Additional disclosure information and tables have been added to the Narrative Report to provide details of the 2023/24 revenue outturn position to provide increased transparency within the accounts.</p>	n/a	n/a – additional disclosure information provided for transparency only.
<p>Note 1 - Accounting Policies: Narrative added clarifying that no exceptional financial support was sought in either 2022/23 or 2023/24.</p>	n/a	n/a – additional disclosure information provided for transparency only.
<p>Note 7 - Expenditure and Funding Analysis: Adjustment of prior year comparator values to disaggregate 2022/23 Flexible Use of Capital Receipts from Resources expenditure and statutory adjustments, in line with 2023/24 reporting structure to allow like for like comparison.</p>	£2.930m	n/a – additional disclosure information provided for prior year 2022/23 for transparency only.

Description	Value £m	Financial impact on Comprehensive Income and Expenditure Statement (CIES) and Balance Sheet
Note 23 – Provisions: Correction of the breakdown of in-year movement on the NNDR Appeals Provision.	n/a	n/a – correction of disclosure information only.
Note 30 – Pooled Budgets: Correction of ICB outturn data and share of Pool between Wirral and ICB for both 2022/23 and 2023/24.	n/a	n/a – correction of disclosure information only.
Note 32 – Officers’ Remuneration: Values in the Officers Remuneration bandings table have been corrected as previously did not include all information.	n/a	n/a – correction of disclosure information only.
Note 32 – Officers’ Remuneration: The Exit Packages table has been amended to correct one employee disclosed in the in correct cost band.	n/a	n/a – correction of disclosure information only.
Note 33 - External Audit Costs: 2023/24 values have been updated to include additional audit fees in relation to ISA 315, Expert Valuers, and the new Financial system.	£0.036m	n/a – update of disclosure information only.
Note 36 - Related Parties: Other Public Bodies table has been updated to include Manchester Port Health and North West Sea Fisheries levies in line with precepts & Levies included within Note 10 - Other Operating Expenditure.	£0.101m	n/a – correction of disclosure information only.
Note 43 - Nature and Extent of Risks Arising from Financial Instruments: Correction of a typographical error in the Accounts Receivable table resulting in Impairment being overstated and not reconciling to Note 19 – Debtors.	£2.000m	n/a – correction of disclosure information only.
Merseyside Pension Fund Accounts, Note 11a - Administration Costs: Table detailing 2018/19 Administration Costs previously included in accounts in error has been removed.	n/a	n/a – correction of disclosure information only.

