

MINUTE EXTRACT

CONSTITUTION AND STANDARDS COMMITTEE

Thursday 20 February 2025

24 REVISED CODE OF CORPORATE GOVERNANCE 2025

A report of the Head of Legal Services sought the Committee's approval of the Council's revised Code of Corporate Governance. The Council's current Code of Corporate Governance had last been reviewed in 2022.

The Code needed to be reviewed, to ensure it was compliant with the Chartered Institute of Public Finance and Accountancy (CIPFA)/the Society of Local Authority Chief Executives and Senior Managers (SOLACE) Guidance/Framework for Delivering Good Governance in Local Government and followed best practice.

The Council was required to demonstrate through evidence how it met all aspects of the Code, with the revised version including all the evidence relied upon to demonstrate that compliance.

The report had been through the Audit and Risk Committee prior to being presented at this committee, and a number of questions raised about social value, and officers had pointed out that the current social value policy was out of date. The recommendations had been amended within this report to reflect those comments.

Members thanked the Head of Legal Services and officers for their work. They hoped that once a revised Social Value policy had been devised, it would be re-introduced into the Code of Corporate Governance.

Resolved – That the Constitution and Standards Committee:

- 1. Approves the revised Code of Corporate Governance at Appendix 1 recognising that work is being undertaken to update a number of elements of the supporting evidence, including the social value policy.**
- 2. Recommends the revised Code of Corporate Governance at Appendix 1 to Council for approval and for the framework detailed therein to be included within the Council's Constitution.**