

Appendix 1

Value of the Fund	£10.9bn	31/12/2024
Investment income Received	£299m	Projected 2025/26
Pensions Paid	£457m	Projected 2025/26
Contributions Received	£271m	Projected 2025/26
Active Contributing members	48,985	31 March 2024
Deferred members	46,320	31 March 2024
Pensioners	57,852	31 March 2024
Total Members	153,157	31 March 2024

	Budget 2024/25 (£)	Probable Out-Turn 2024/25	Budget 2025/26 (£)
Employees			
Pay, NI and Pension	5,048,728	4,420,565	5,499,592
Training	20,000	31,754	30,000
Other Staffing Costs	72,477	35,519	53,753
	5,141,205	4,487,838	5,583,345
Premises			
Rents	224,612	224,612	235,865
	224,612	224,612	235,865
Transport			
Public Transport Expenses	21,740	18,976	27,963
Car Allowances	1,500	655	1,500
	23,240	19,631	29,463
Supplies			

Furniture and Office Equipment	103,000	467	38,000
Printing and Stationery	16,500	11,047	16,500
Computer Development and Hardware	741,500	712,185	788,500
Postages and Telephones	72,500	84,616	72,700
External Audit	97,413	126,185	126,185
Services and Consultants Fees	1,552,457	1,398,841	1,565,844
Conferences and Subsistence	29,088	29,445	37,147
Subscriptions	213,473	205,000	207,809
Other	67,141	93,611	71,845
	2,893,072	2,661,397	2,924,530
Third Party			
Medical Fees	2,000	0	2,000
Bank Charges	5,000	9,138	10,000
Investment Management Fees	12,730,304	14,449,631	12,561,715
Custodian Fees	250,000	183,283	200,000
Actuarial Fees	750,000	895,797	1,000,000
Other Hired and Contracted Services	408,803	349,923	419,972
	14,146,107	15,887,772	14,193,687
Departmental & Central Support Charges	298,998	298,998	298,998
	298,998	298,998	298,998
Total Expenditure	22,727,234	23,580,248	23,265,888