

WIRRAL COUNCIL

PENSIONS COMMITTEE

6 APRIL 2009

REPORT OF THE DIRECTOR OF FINANCE

JULY TRAINING EVENT

1. EXECUTIVE SUMMARY

- 1.1 This paper advises Members of arrangements for a training event at the Cunard Building on 2 July 2009.

2. BACKGROUND

- 2.1 On 14 January 2009 Pensions Committee were advised of the training events for 2009, which included two internal training days. The first event has been arranged for 2 July 2009.

3. THE TRAINING DAY

- 3.1 The agenda is attached as Appendix 1 to this report. Invitations have been extended to neighbouring local authorities.
- 3.2 As requested at Committee, the focus of the day will be on responsible investment issues. There will be a presentation from Alan MacDougall of PIRC, the corporate governance and proxy voting consultants, and the research and engagement partner of the Local Authority Pension Fund Forum. It is hoped that Patrick Daniels, of US law firm Coughlin Stoia LLP, will present on securities fraud class action litigation and wider developments in corporate governance in the USA. There will be opportunity for Members to engage in topical discussion of this broad subject which, in view of the recent turmoil in global financial markets, is of increasing importance to pension funds.

4. FINANCIAL AND STAFFING IMPLICATIONS

- 4.1 The costs of the programme are included in the training budget.

5. EQUAL OPPORTUNITY IMPLICATIONS

- 5.1. There are none arising from this report.

6. COMMUNITY SAFETY IMPLICATIONS

- 6.1. There are none arising from this report.

7. LOCAL MEMBER SUPPORT IMPLICATIONS

7.1. This report has no particular implications for any Members or wards.

8. LOCAL AGENDA 21 IMPLICATIONS

8.1. There are none arising from this report.

9. PLANNING IMPLICATIONS

9.1. There are none arising from this report.

10. BACKGROUND PAPERS

10.1 None were used in the preparation of this report.

11. RECOMMENDATION

11.1 That Members make every effort to attend the training day.

IAN COLEMAN
DIRECTOR OF FINANCE

MPF – INTERNAL TRAINING DAY

CUNARD BUILDING

2 JULY 2009

AGENDA

- 10.00 Coffee and registration
- 10.15 **The role of the responsible investor: voting and engagement strategies** - *Alan MacDougall, Managing Director of Pensions & Investment Research Consultants Ltd*
- 11.15 Coffee break
- 11.30 **Holding company management to account: the US approach –**
Patrick Daniels, Senior Partner at Coughlin Stoia Geller Rudman & Robbins LLP
- 12.15 Break
- 12.30 **Moderated panel discussion of responsible investment themes –**
*Alan MacDougall, Patrick Daniels, Owen Thorne (MPF),
Councillor Ann MacLachlan (moderator)*
- 13.00 Lunch