

CABINET 25th June 2009

Mersey Heartlands New Growth Point – Resource Allocation

Appendix 2: Project Prioritisation May 2009 (October 2008 POD)

Mersey Heartlands Growth Point Bid

Project Prioritisation May 2009 (October 2008 POD)
CLG Growth Fund Requirements

Project	Project Description	2009/2010			2010/2011			2009/10-2010/11			Cumulative	Priority
		Revenue £	Capital £	TOTAL £	Revenue £	Capital £	TOTAL £	Revenue £	Capital £	TOTAL		
CLG Allocation		194,406	2,271,770	2,466,176	259,208	3,607,005	3,866,213	453,614	5,878,775	6,332,389		
A. INITIAL NGP ALLOCATION LIVERPOOL:WIRRAL 60:40												
LIVERPOOL		116,644	1,363,062	1,479,706	155,525	2,164,203	2,319,728	272,168	3,527,265	3,799,433		
WIRRAL		77,762	908,708	986,470	103,683	1,442,802	1,546,485	181,446	2,351,510	2,532,956		
B. JOINT FUNDING												
	1 Bid preparation by Peel											
	2 Wirral NGP Evidence Base											
	3 Peel Transport modelling (Wirral)											
	4 Liverpool Key infrastructure											
sub-total joint funding		100,000	150,000	250,000	50,000	0	50,000	150,000	150,000	300,000		
C. LIVERPOOL PROJECTS												
L1	HMRI - Land acquisition										0	1
L2	HMRI - Land remediation										0	2
L3	Key infrastructure										0	3
L4	Transport Modelling										0	4
L5	Key Transport Infrastructure										0	5
L6	Affordable Housing - Mortgage Loans										0	6
L7	SHMA										0	7
L8	Green Infrastructure										0	8
L9	Water Cycle										0	9
L10											0	10
Sub-total Liverpool funding		116,644	1,363,062	1,479,706	155,525	2,164,203	2,319,728	272,169	3,527,265	3,799,434		
Less contribution to Peel		0	150,000	150,000	0	0	0	0	150,000	150,000		

residual after Peel funding	116,644	1,213,062	1,329,706	155,525	2,164,203	2,319,728	272,169	3,377,265	3,649,434
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D. WIRRAL PROJECTS

W1	Wirral Transport Modelling	5,000	270,000	275,000		0	5,000	270,000	275,000	275,000	1	
W2	Economic Viability Assessment	10,000		10,000	15,000	15,000	25,000	0	25,000	300,000	2	
W3	New build shared equity in HMRI		600,000	600,000		140,000	140,000	0	740,000	740,000	1,040,000	3
W4	Strategic acquisitions HMRI			0	40,000	1,300,000	1,340,000	40,000	1,300,000	1,340,000	2,380,000	4
W5	Strategic acquisitions HMRI			0		800,000	800,000	0	800,000	800,000	3,180,000	6
W6	Northbank infrastructure		370,000	370,000		1,000,000	1,000,000	0	1,370,000	1,370,000	4,550,000	7
W7	Key transport infrastructure		1,500,000	1,500,000			0	0	1,500,000	1,500,000	6,050,000	8
W8	Green infrastructure	100,000	900,000	1,000,000	100,000	900,000	1,000,000	200,000	1,800,000	2,000,000	8,050,000	9
W9												
Sub-total Wirral priority projects		15,000	870,000	885,000	55,000	1,440,000	1,495,000	70,000	2,310,000	2,380,000		
Sub-total Wirral funding		77,762	908,708	986,470	103,683	1,442,802	1,546,485	181,445	2,351,510	2,532,955		
Less contribution to Peel		60,000	0	60,000	90,000		90,000	150,000	0	150,000		
residual after Peel funding		17,762	908,708	926,470	13,683	1,442,802	1,456,485	31,445	2,351,510	2,382,955		
balance (+/- of residual)		2,762	38,708	41,470	-41,317	2,802	-38,515	-38,555	41,510	2,955		

Note: Wirral revenue deficit in 2010/11 to be reviewed during 2009/10